

Datapulse Technology Limited
(Incorporated in the Republic of Singapore)
(Company Registration Number: 198002677D)

**MANDATORY CONDITIONAL CASH OFFER FOR ALL THE ISSUED AND PAID-UP ORDINARY
SHARES IN THE CAPITAL OF DATAPULSE TECHNOLOGY LIMITED**
DESPATCH OF NOTICE ON ELECTRONIC DISSEMINATION OF OFFEREE CIRCULAR

1. Introduction

The board of directors ("**Board**") of Datapulse Technology Limited ("**Company**") refers to the following announcements:

- (a) offer announcement ("**Offer Announcement**") dated 11 August 2023 issued by SAC Capital Private Limited ("**SAC Capital**") for and on behalf of Mr. Ang Kong Meng ("**Offeror**") relating to, *inter alia*, the mandatory conditional cash offer ("**Offer**") for all the issued and paid-up ordinary shares in the capital of the Company ("**Shares**") excluding treasury shares and those already owned, controlled or agreed to be acquired by the Offeror, in accordance with Section 139 of the Securities and Futures Act 2001 of Singapore and Rule 14 of the Singapore Code on Take-overs and Mergers ("**Code**"), and the Offeror's intention to make a proposal to the holders, other than the Offeror, of outstanding warrants ("**Warrantholders**") issued by the Company, in accordance with Rule 19 of the Code ("**Warrants Proposal**");
- (b) announcement dated 12 August 2023 issued by the Company in response to the Offer Announcement;
- (c) announcement dated 22 August 2023 issued by the Company relating to the appointment of ZICO Capital Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the directors of the Company who are considered to be independent for the purpose of making a recommendation to Shareholders and Warrantholders in connection with the Offer and the Warrants Proposal ("**Independent Directors**");
- (d) the offer document dated 31 August 2023 issued by SAC Capital for and on behalf of the Offeror setting out the terms and conditions of the Offer ("**Offer Document**");
- (e) the warrant proposal dated 31 August 2023 issued by SAC Capital for and on behalf of the Offeror setting out the terms and conditions of Warrants Proposal ("**Warrants Proposal Letter**"); and
- (f) the announcement dated 31 August 2023 issued by the Company in response to the electronic despatch of the Offer Document and the Warrants Proposal Letter.

Unless otherwise defined herein, capitalised terms used herein shall bear the same meaning ascribed to them in the aforesaid announcements.

2. Despatch of Notice

- 2.1 The Board wishes to announce that the Company has today despatched to Shareholders and Warrantheolders a notice (“**Notice**”) in connection with the electronic dissemination of the offeree board circular dated 14 September 2023 (“**Offeree Circular**”). The Offeree Circular contains, *inter alia*, the advice of the IFA to the Independent Directors, and the recommendation of the Independent Directors in respect of the Offer and Warrants Proposal.
- 2.2 The Notice contains the address and instructions for the electronic access and retrieval of the Offeree Circular.
- 2.3 Electronic copies of the Notice and the Offeree Circular are available on the SGXNET announcement page of the Company at the following URL:

<https://www.sgx.com/securities/company-announcements?value=DATAPULSE%20TECHNOLOGY%20LIMITED&type=company>

- 2.4 **The Offeree Circular requires the immediate attention of Shareholders and Warrantheolders. Shareholders and Warrantheolders should read and consider carefully, the advice of the IFA to the Independent Directors, as well as the recommendations of the Independent Directors as set out in the Offeree Circular, before deciding whether or not to vote on and/or accept or reject the Offer and/or Warrants Proposal (as the case may be). Shareholders and Warrantheolders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.**

3. Closing Date

Shareholders and Warrantheolders should note that acceptances of the Offer and/or Warrants Proposal must be received by the close of the Offer and Warrants Proposal at **5.30 p.m. (Singapore time) on 3 October 2023 (“Closing Date”)**. The Offeror does not intend to extend the Offer and Warrants Proposal beyond the Closing Date, save as required by the Code.

4. Directors’ Responsibility Statement

- 4.1 The directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated in this announcement are fair and accurate and that no material facts have been omitted from this announcement (the omission of which would render any statement in this announcement misleading in any material aspect), and they jointly and severally accept responsibility accordingly.
- 4.2 Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the directors of the Company has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

BY ORDER OF THE BOARD

Lau Yin Whai
Financial Controller and Company Secretary
14 September 2023