

SINGAPORE MYANMAR INVESTCO LIMITED
(formerly known as Singapore Windsor Holdings Limited)
(Registration No. 200505764Z)
(Incorporated in Singapore)

LICENSE AGREEMENT WITH CHIKARANOMOTO HOLDINGS CO. LTD.

The Board of Directors of Singapore Myanmar Investco Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has entered into a License Agreement (the “**Agreement**”) with Chikaranomoto Holdings Co. Ltd. (the “**Licensor**”), an independent unrelated third party, for the exclusive right to establish and operate Ippudo Ramen restaurants in Myanmar, on the terms and conditions set out in the Agreement.

The Licensor is operating ramen restaurants in Japan, United States of America, Singapore, Hong Kong, China, Taiwan, Australia, Malaysia, Philippine, Indonesia, Thailand, United Kingdom and France using the trademark “Ippudo”.

The Agreement is for a term of 5 years and shall be extended for another 3 years upon the same terms and conditions, unless either party expresses in writing to the other party of its intention not to renew the Agreement at least 6 months prior to the expiration and thereafter the same shall apply.

The above transaction is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the financial year ending 31 March 2017.

None of the Directors and controlling shareholders has any interest, direct or indirect, in the aforesaid transaction, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Mark Bedingham
Executive Director, President and CEO
14 July 2016