

RESTORATION OF FREE FLOAT AND RESUMPTION OF TRADING OF SHARES

1. INTRODUCTION

The board of directors ("**Board**") of Chew's Group Limited ("**Company**") refers to the following announcements:

- (a) the announcement dated 14 November 2018 made by the Company in relation to the loss of public float of the shares of the Company ("**Shares**");
- (b) the announcement dated 20 November 2018 made by the Company in relation to the close of the mandatory unconditional cash offer for all the issued and paid-up ordinary Shares in the capital of the Company; and
- (c) the announcement released by the Company on 21 November 2018 in relation to the Company's request for suspension of trading of Shares on the Singapore Exchange Securities Trading Limited ("**SGX-ST**"),

(collectively, "**Announcements**").

Unless otherwise defined, all capitalised terms shall bear the same meaning as the Announcements made by the Company.

2. RESTORATION OF FREE FLOAT

The Company wishes to announce that Goldhill Trust Pte. Ltd. ("**Goldhill Trust**"), being the controlling shareholder of the Company after the close of Offer, had notified the Company that it had on 7 January 2019 entered into sale and purchase agreements for the sale of an aggregate of 16,461,982 Shares, representing 19.48% of the total issued and fully paid-up share capital of the Company, to 42 independent and unrelated purchasers at the price of approximately S\$0.2107 per Share for a total consideration of S\$3,468,539.60 ("**Sale**").

Following the Sale, Goldhill Trust will hold 62,466,590 Shares, representing approximately 73.93% of the total issued and paid-up share capital of the Company. Pursuant to a sale and purchase agreement dated 7 January 2019 entered into between Goldhill Trust and one of the purchasers, Mr Ang De Yu ("**Mr Ang**"), Mr Ang will become a substantial shareholder of the Company, holding 4,746,084 Shares, representing approximately 5.62% of the total issued and paid-up share capital of the Company.

As at the date of this announcement, the number of public shareholders of the Company is 210, holding an aggregate of 17,285,326 Shares, representing approximately 20.46% of the total issued share capital of the Company (excluding treasury Shares and subsidiary holdings). Consequently, the Company has complied with the requirements under Catalist Rules 723 and 1104 that at least 10% of the total number of issued Shares (excluding treasury Shares and subsidiary holdings) are held by at least 200 shareholders of the Company who are members of the public. The definition of "public" shall bear the same meaning as ascribed in the Catalist Rules.

3. RESUMPTION OF TRADING

Accordingly, the Company will be requesting for the lifting of suspension and the resumption of trading of Shares on and with effect from 25 January 2019 at 9.00 am.

Shareholders and investors of the Company are advised to exercise caution when dealing in the Shares. In the event of any doubt as to the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers immediately.

BY ORDER OF THE BOARD

Tan Pei Hong, Alex (Chen Peifeng)
Executive Director and Chief Executive Officer

24 January 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Jennifer Tan, Senior Manager, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).