

For Immediate Release

## Vin's Holdings Limited attracts strong investor support, successfully completes the placement for its IPO

- Placement fully subscribed, set to become 1<sup>st</sup> IPO of 2025 on SGX Catalist
- Trading to commence on Catalist at 9 a.m. on Tuesday, 15 April 2025
- Attractive dividend with planned 75% payout ratio for FY2024
- IT investments and digital transformation initiatives to support long-term growth



*Vin's Midview Showroom*

**SINGAPORE, 14 April 2025** - Vin's Holdings Ltd ("Vin's", the "**Company**" and together with its subsidiaries, the "**Group**"), an integrated automotive solutions provider in Singapore, announced today that it has successfully completed the placement for its initial public offering (the "**IPO**" or the "**Placement**") of 20,000,000 placement shares ("**Placement Shares**") priced at S\$0.30 per Placement Share.

As at the close of application list at 12 noon on 11 April 2025, all 20,000,000 Placement Shares were validly subscribed for with application monies received amounting to S\$6.0 million.

Mr Galvin Khong, Executive Director and Chief Executive Officer of Vin's, said, "The strong investor support for our IPO reflects the confidence in Vin's integrated business model and prospects. Being the first IPO of 2025 on SGX Catalist marks a major milestone for Vin's as we embark on a new phase of growth and accelerate our strategic growth initiatives."

“A significant portion of our IPO proceeds will be used to support our digital transformation and IT integration. This includes the development of a comprehensive ERP system integrated with AI-driven capabilities and a customer-facing application to optimise operations and improve customer service.”

Of the net proceeds raised of approximately S\$4.0 million from the Placement, the Group intends to use approximately S\$3.2 million for enhancement of IT and services, as well as expansion of showrooms, workshops and after-sales services.

With the successful completion of the Placement, Vin’s total issued share capital now comprises 131,111,110 shares with a market capitalisation of S\$39.3 million upon listing.

Trading in Vin’s shares on Catalist of the Singapore Exchange Securities Trading Limited is expected to commence at 9 a.m. on Tuesday, 15 April 2025.

The Group plans to distribute 75% of FY2024 net profit after tax to shareholders, to be proposed at Vin’s upcoming Annual General Meeting, underscoring management’s commitment to delivering shareholder value. This includes a special dividend as a one-time reward for shareholders’ support and confidence in the Group.

RHB Bank Berhad is the Issue Manager, Full Sponsor and Placement Agent in connection with the IPO.

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**IMPORTANT NOTICE**

This press release is for information only and does not constitute or form part of an invitation, solicitation or offer to acquire, purchase or subscribe for any securities in Singapore or any other jurisdiction nor shall it or any part of it form the basis of, or be relied upon in any connection with, any contract, commitment or investment decision whatsoever.

The information in this press release is qualified in its entirety by, and is subject to, the more detailed information set out in the Final Offer Document dated 3 April 2025 issued by Vin's Holdings Ltd. and registered by the Singapore Exchange Securities Trading Limited, acting as agent on behalf of the Monetary Authority of Singapore.

**This advertisement or publication has not been reviewed by the MAS or the SGX-ST.**

**About Vin's**

**Vin's Holdings Ltd** is a leading integrated automotive solutions provider in Singapore. With a commitment to excellence and innovation, the Group offers a comprehensive range of services that cater to the diverse needs of individuals and businesses in the automotive industry.

Vin's Holdings is dedicated to delivering high-quality automotive solutions through its expertise, strategic partnerships, and customer-centric approach. With convenient locations across Singapore, Vin's Holdings is a preferred one-stop provider for:

- **Automobile Sales and Related Services** – The sale of new, pre-owned, and scrap cars, floor stock financing, as well as referral fees from insurance agencies.
- **Automobile After-Sales Services** – Motor vehicle maintenance and repair services, accident repairs and insurance claims, and sale of salvaged spare parts from wrecked vehicles.
- **Automobile Financing and Related Services** – In-house motor vehicle financing and arranging financing from financial institutions.
- **Automobile Rental and Leasing Services** – Short-term rentals and long-term leasing.

For more information, please visit <https://vinsautogroup.com.sg/>

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Issued for and on behalf of Vin's Holdings Ltd  
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