

Company Announcement



Boustead Projects Limited
(Co. Reg. No. 199603900E)

82 Ubi Avenue 4
#07-01 Edward Boustead Centre
Singapore 408832

EXTENSION OF TIME TO RELEASE FY2020 SUSTAINABILITY REPORT

Singapore, 9 July 2020

The Board of Directors ("Board") of Boustead Projects Limited (the "Company") refers to the Company's announcement on 4 May 2020 on the automatic extension of time granted by the Singapore Exchange Regulation ("SGX RegCo") for it to hold its annual general meeting ("AGM") for the financial year ended 31 March 2020 ("FY2020"). The Company had announced that it intends to convene its FY2020 AGM by 29 September 2020.

SGX FAQs¹ titled 14 May 2020, specifically under question 9, states that for companies with a financial year-end of 31 March 2020, their sustainability reports that are contained within annual reports would observe the extended annual report deadlines, while standalone sustainability reports must be issued within one (1) month after the extended deadline granted to the issuer to hold its AGM.

In view of the above, the Company intends to release its FY2020 Sustainability Report by 29 October 2020.

By Order of the Board

Tay Chee Wah
Company Secretary

¹ "SGX FAQs", Singapore Exchange Limited, Singapore - <https://www.sgx.com/keeping-marketplace-available-and-accessible-you#FAQs>.

About Boustead Projects Limited

Established in 1996, Boustead Projects Limited (SGX:AVM) is a leading real estate solutions provider in Singapore, with core engineering expertise in the design-and-build and development of smart eco-sustainable business park and industrial developments for clients including Fortune 500, S&P 500 and Euronext 100 corporations. To date, we have constructed and developed more than 3,000,000 square metres of real estate regionally in Singapore, China, Malaysia and Vietnam. Our wholly-owned design-and-build subsidiary, Boustead Projects E&C Pte Ltd ("BP E&C") is approved by Singapore's Building & Construction Authority ("BCA") for Grade CW01-A1 and General Builder Class 1 Licence to execute building construction contracts of unlimited value.

Our transformative technologies – Industry 4.0 transformation standards and full-fledged integrated digital delivery – are shaping custom-built future-ready developments. Our in-depth experience covers the aerospace, business park, food, healthcare and pharmaceutical, high-tech manufacturing, logistics, research & development, technology and waste management industries, among others. We are the market leader in pioneering advanced eco-sustainable industrial developments under the BCA's Green Mark Programme and also the quality leader on the BCA's CONQUAS all-time top 100 industrial projects list. In Singapore, BP E&C is one of only seven bizSAFE Mentors and also a bizSAFE Star, the highest qualification that can be attained in recognition of a company's workplace safety and health ("WSH") management programmes. Our WSH efforts have been further recognised with five prestigious WSH Performance Silver Awards and 13 Safety & Health Award Recognition for Projects (SHARP) to date.

On 30 April 2015, Boustead Projects listed on the SGX Mainboard. We were awarded the Singapore Corporate Governance Award in the Newly Listed Category at the Securities Investors Association (Singapore)'s Investors' Choice Awards 2017. We are one of only 95 SGX-listed corporations on the SGX Fast Track Programme, a programme that aims to affirm listed issuers that have been publicly recognised for high corporate governance standards and have maintained a good compliance track record, with prioritised clearance for their corporate action submissions. We are also listed on the MSCI World Micro Cap Index and FTSE ST Fledgling Index.

Boustead Projects is a 53%-owned subsidiary of Boustead Singapore Limited (SGX:F9D), a progressive global infrastructure-related engineering and technology group which is separately listed on the SGX Mainboard.

Visit us at www.bousteadprojects.com.

Contact Information

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