

BLUMONT GROUP LTD
 (Company Registration No. 199302554G)
 (Incorporated in the Republic of Singapore)
 (“Company” and together with its subsidiaries, the “Group”)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2021

The Board of Directors (the “Board”) of the Company is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting (“AGM”) dated 5 April 2021 were duly approved and passed by the shareholders at the AGM of the Company held on 27 April 2021.

The results of the poll on each of the resolutions put to vote at the AGM are as follow:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes cast for and against the resolution (%)	Number of shares	As a percentage of total number of votes cast for and against the resolution (%)
1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2020 together with the Directors’ Statement and the Auditor’s Report thereon.	22,156,234,204	22,156,184,204	100.00%	50,000	0.00%
2 Approval of payment of Directors’ fees of S\$100,000 for the financial year ending 31 December 2021, payable quarterly in arrears.	22,156,234,204	22,156,184,204	100.00%	50,000	0.00%
3 Re-election of Mr Tan Gim Kang, Arran as a Director of the Company.	22,156,234,204	22,156,184,204	100.00%	50,000	0.00%
4 Re-election of Mr Aris Muhammad Rizal as a Director of the Company.	22,156,234,204	22,156,184,204	100.00%	50,000	0.00%
5 Re-election of Mr Alan Chin Yu as a Director of the Company.	22,146,234,204	22,146,184,204	100.00%	50,000	0.00%

6	Re-appointment of Messrs PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	22,156,234,204	22,156,184,204	100.00%	50,000	0.00%
7	Authority to allot and issue shares.	22,156,234,204	22,156,184,204	100.00%	50,000	0.00%
8	Authority to issue shares under the Blumont Employee Share Option Scheme 2013 and the Blumont Performance Share Plan.	22,156,234,204	22,156,184,204	100.00%	50,000	0.00%

In relation to Ordinary Resolution 3

Mr Tan Gim Kang Arran, who was re-elected as a Director at the AGM, remains as an Independent Director, Chairman of the Nominating Committee, and a member of the Audit and Remuneration Committees. The Board considers Mr Tan Gim Kang Arran to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

In relation to Ordinary Resolution 4

Mr Aris Muhammad Rizal, who was re-elected as a Director at the AGM, remains as an Independent Director and a member of the Audit, Nominating and Remuneration Committees. The Board considers Mr Aris Muhammad Rizal to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

In relation to Ordinary Resolution 5

Mr Alan Chin Yu, who was re-elected as a Director at the AGM, remains as an Executive Director of the Company.

Abstentions from voting

No parties were required to abstain from voting on any of the resolutions of the AGM.

Mr Alan Chin Yu, a Director and Shareholder of the Company holding 10,000,000 ordinary shares, has voluntarily abstained from voting on Ordinary Resolution 5.

Scrutineer

S C Teo & Co was the appointed scrutineer for the AGM.

By Order of the Board

Siaw Lu Howe
Non-Executive Chairman
27 April 2021