



LUZHOU BIO-CHEM TECHNOLOGY LIMITED

(Incorporated in the Republic of Singapore with Registration Number 200412523N)

GRANT OF EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors (the “**Board**”) of Luzhou Bio-Chem Technology Limited (the “**Company**”) refers to the regulatory announcement on 7 February 2020 by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) that it will grant a time extension of up to 2 months (till 30 June 2020) to issuers holding annual general meetings (“**AGMs**”) to approve their financial statements for the financial year ended 31 December 2019 (“**FY2019**”) if they fulfil the following criteria (the “**Criteria**”):

- (a) their financial year-end is 31 December 2019;
- (b) their principal place of business is in the People’s Republic of China (“**PRC**”) or they have business with significant operations in the PRC;
- (c) their statutory audits for FY2019 were affected due to the travel restrictions and/or other measures imposed by the authorities in response to the COVID-19; and
- (d) approval of a similar application for extension of time by the Accounting and Corporate Regulatory Authority (“**ACRA**”) or other relevant regulatory authorities (where applicable).

The Company has obtained the approval from ACRA for an extension of time to hold its AGM by 29 June 2020.

Based on the Company’s submissions and representations to the SGX-ST, the SGX-ST has confirmed that it has no objection to the extension of time of 2 months till 29 June 2020 for the Company to comply with Rule 707(1) of the Listing Manual in respect of holding the Company’s AGM for FY2019 (the “**Waiver**”), subject to the Board’s confirmation that:

- (a) the Company has fulfilled the Criteria as set out in the SGX-ST’s regulatory announcement dated 7 February 2020; and
- (b) the Waiver is/will not be in contravention of any laws and regulations governing the Company and its constitution.

The Board confirms that the Company has fulfilled the Criteria and the Waiver is/will not be in contravention of any laws and regulations governing the Company and its constitution.

The indicative timeline to convene the Company’s AGM is as follows:

Date of issue of audit report:	29 April 2020
Date of issue of annual report and notice of AGM:	11 June 2020
Date of AGM:	29 June 2020

The actual date of the AGM will be set out in the notice of the AGM.

By order of the Board

Niu Ji Xing
Executive Chairman and CEO
10 March 2020