

GL LIMITED
(Company Registration No. 27568)
(Continued in Bermuda as an Exempted Company)

**RESOLUTIONS PASSED AT 55TH ANNUAL GENERAL MEETING
HELD ON 24 OCTOBER 2016**

GL Limited wishes to announce that at its 55th Annual General Meeting (“**AGM**”) held today, all resolutions set out in the Notice of AGM dated 7 October 2016, and put to the vote at the AGM, were duly passed by electronic poll voting.

The results of the electronic poll on each of the resolutions put to the vote at the AGM are set out below for information:

| Resolutions | Total number of shares represented by votes for and against the relevant resolution | For | | Against | |
|--|---|------------------|--------|------------------|------|
| | | Number of Shares | % | Number of Shares | % |
| ORDINARY BUSINESS | | | | | |
| Resolution 1 Approval of a first and final dividend of S\$0.022 per share | 1,003,730,652 | 1,003,720,652 | 100.00 | 10,000 | 0.00 |
| Resolution 2 Re-election of Mr Philip Burdon as a Director | 1,002,427,377 | 1,002,372,277 | 99.99 | 55,100 | 0.01 |
| Resolution 3 Re-election of Mr Timothy Teo Lai Wah as a Director | 1,001,762,552 | 1,001,644,452 | 99.99 | 118,100 | 0.01 |
| Resolution 4 Re-election of Mr Tang Hong Cheong as a Director | 1,002,224,952 | 1,002,205,652 | 100.00 | 19,300 | 0.00 |
| Resolution 5 Approval of Directors' fees | 1,002,770,652 | 1,002,673,177 | 99.99 | 97,475 | 0.01 |
| Resolution 6 Re-appointment of Auditors | 1,001,669,852 | 1,001,541,734 | 99.99 | 128,118 | 0.01 |
| SPECIAL BUSINESS | | | | | |
| Resolution 7 Authority to issue shares | 1,001,822,052 | 952,097,060 | 95.04 | 49,724,992 | 4.96 |
| Resolution 8 Authority to grant options and issue shares under The GL Limited Executives' Share Option Scheme 2008 | 1,001,931,052 | 947,601,288 | 94.58 | 54,329,764 | 5.42 |

No party is required to abstain from voting on the aforesaid resolutions.

B.A.C.S. Private Limited was appointed Scrutineer of the AGM proceedings.

By Order of the Board

SUSAN LIM
Group Company Secretary
24 October 2016