
RESPONSE TO SGX QUERIES REGARDING TRADING ACTIVITY

In response to the queries raised by the Singapore Exchange Limited (“SGX”) in its letter dated 12 August 2016 in connection with unusual trading activity in our Company’s shares today, we wish to reply as follows: -

SGX’s Query 1:

We have noted, and draw to your attention, unusual price and volume movements in your shares today. To maintain a fair, orderly and transparent market, please answer each of the following:

Question 1: Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset. You may refer to paragraph 8 in Appendix 7.1 of the Mainboard Rules for further examples.

- If yes, the information shall be announced immediately.

Company’s Response:

No, we are not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which might explain the recent unusual trading activity. The Company had just released our first half year results announcement on 5 August 2016 and have no further material information to be announced.

SGX’s Query 2:

Question 2: Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

Company’s Response:

No, the Company is not aware of any other possible explanation for the unusual price movements.

SGX’s Query 3:

Question 3: Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

Company’s Response:

Yes, the Board of Directors of Raffles United Holdings Ltd confirm our compliance with the listing rules of SGX-ST, and in particular, Mainboard Rule 703.

BY ORDER OF THE BOARD

Teo Teng Beng
Managing Director
12 August 2016