



SECURITY BANK

Security Bank Centre, 6776 Ayala Avenue, Makati City
Tel. Nos.: +(632) 867-6788 / 888-78 / 88-791-78 • Website: www.securitybank.com

BALANCE SHEET (Head Office and Branches) As of September 30, 2015

ASSETS			
	Current Quarter	Previous Quarter	
Cash and Cash Items	P 4,495,058,116.13	P 4,382,707,462.57	
Due from Bangko Sentral ng Pilipinas	33,779,580,391.72	38,187,186,414.81	
Due from Other Banks	31,406,480,546.02	12,248,754,819.34	
Financial Assets at Fair Value through Profit or Loss	6,190,194,784.40	5,388,112,664.19	
Available-for-Sale Financial Assets-Net	-	-	
Held-to-Maturity Financial Assets-Net	176,473,996,329.81	160,865,861,846.47	
Unquoted Debt Securities Classified as Loans-Net	2,318,596,018.43	2,237,086,546.81	
Loans and Receivables-Net	211,856,592,553.29	202,231,053,581.87	
Interbank Loans Receivable	2,474,852,287.62	2,883,442,159.37	
Loans and Receivables-Others	211,751,356,565.85	201,514,442,858.61	
General Loan Loss Provision	2,369,816,300.18	2,166,831,436.11	
Other Financial Assets	3,805,064,477.42	4,533,384,380.14	
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	5,675,657,037.40	5,629,241,229.47	
Bank Premises, Furniture, Fixture & Equipment-Net	2,430,947,970.99	2,428,799,698.04	
Real and Other Properties Acquired-Net	535,763,366.75	462,808,884.15	
Non-Current Assets Held for Sale	-	45,686,399.38	
Other Assets-Net	4,051,968,994.17	3,825,925,603.30	
TOTAL ASSETS	P 483,019,900,586.53	P 442,466,609,530.54	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P 1,378,523,549.97	P 842,348,112.48	
Deposit Liabilities	277,011,919,187.49	259,266,649,231.19	
Bills Payable:	116,355,692,196.68	94,612,882,326.06	
Interbank Loans Payable	42,865,280,877.94	31,735,963,162.25	
Other Deposit Substitute	73,490,411,318.74	62,876,919,163.81	
Bonds Payable-Net	13,964,329,927.19	13,468,756,651.36	
Unsecured Subordinated Debt-Net	9,937,542,136.18	9,936,158,336.13	
Other Financial Liabilities	5,018,036,918.82	5,880,635,599.82	
Other Liabilities	6,981,711,057.98	7,585,107,612.82	
TOTAL LIABILITIES	P 430,647,754,974.31	P 391,592,537,869.86	

STOCKHOLDERS' EQUITY			
Capital Stock	P 9,325,499,129.01	P 9,325,499,129.01	
Other Capital Accounts	6,296,756,030.84	4,798,682,079.40	
Retained Earnings	36,749,890,452.37	36,749,890,452.27	
Minority Interest in Subsidiaries	-	-	
TOTAL STOCKHOLDERS' EQUITY	P 52,372,145,612.22	P 50,874,071,660.68	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 483,019,900,586.53	P 442,466,609,530.54	

CONTINGENT ACCOUNTS			
Performance Standby Letters of Credit	P 15,825,137,314.60	P 13,379,560,105.79	
Commercial Letters of Credit	4,041,861,081.35	5,647,427,454.38	
Trade Related Guarantees	6,326,223,429.92	5,986,144,593.46	
Commitments	53,426,571,922.88	45,192,819,238.89	
Spot Foreign Exchange Contracts	32,951,648,128.09	9,443,060,296.73	
Trust Department Accounts:	40,348,222,743.74	41,133,261,062.25	
Trust and Other Fiduciary Accounts	32,007,888,950.70	33,104,201,794.97	
Agency Accounts	8,340,333,793.04	8,029,059,267.28	
Derivatives	348,053,245,511.55	322,700,834,454.97	
Others	1,669,474,470.39	2,091,238,246.47	
TOTAL CONTINGENT ACCOUNTS	P 502,642,384,602.52	P 445,574,345,452.94	

ADDITIONAL INFORMATION

1. Gross total loan portfolio (TLP)	P 215,239,334,518.85	P 205,544,942,250.30
2. Specific allowance for credit losses on the TLP	1,013,125,665.38	1,147,057,232.32
3. Non-Performing Loans (NPLs)		
a) Gross NPLs	1,590,295,266.39	1,362,633,210.54
b) Ratio of gross NPLs to gross TLP (%)	0.74	0.66
c) Net NPLs	577,169,601.01	215,575,978.22
d) Ratio of Net NPLs to gross TLP (%)	0.27	0.10
4. Classified Loans & Other Risk Assets, gross of allowance for credit losses	10,099,000,000.00	10,099,000,000.00
5. DOSRI Loans and receivables, gross of allowance for credit losses	877,147,263.50	825,440,776.70
6. Ratio of DOSRI loans and receivables, gross of allowance for credit losses, to gross TLP (%)	0.41	0.40
7. Gross non-performing DOSRI loans and receivables	-	-
8. Ratio of gross non-performing DOSRI loans and receivables to TLP (%)	-	-
9. Percent Compliance with Magna Carta (%)		
a) 8% for Micro and Small Enterprises	0.67	1.34
b) 2% for Medium Enterprises	6.24	8.50
10. Return on Equity (ROE) (%)	16.46	19.26
11. Capital Adequacy Ratio (CAR) on Solo Basis, as prescribed under existing regulations		
a) Total CAR (%)	14.98	15.47
b) Tier 1 Ratio (%)	11.68	12.00
c) Common Tier 1 Ratio (%)	11.68	12.00
12. Deferred Charges not yet Written Down	-	-
13. Unbooked Allowance for Credit Losses on Financial Instruments Received	-	-

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) ss

We, Alfonso L. Salcedo, Jr. and Joselito E. Mape of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

(SGD.) JOSELITO E. MAPE
Executive Vice President & CFO

(SGD.) ALFONSO L. SALCEDO, JR.
President & CEO

SUBSCRIBED AND SWORN TO BEFORE ME this 20th day of October, 2015 at City of Makati, affiants exhibiting their Passport No. EB9611845, issued at City of Manila on November 18, 2013 and Driver's License No. N04-76-070962, issued at City of Manila on November 14, 2014.

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Series of 2015

(SGD.) FELIPE I. ILEDAN, JR.
NOTARY PUBLIC
Until Dec. 31, 2016
PTR No. 3798094
12-11-2014; Manila

CONSOLIDATED BALANCE SHEET (Bank and Financial Subsidiaries) As of September 30, 2015

ASSETS			
	Current Quarter	Previous Quarter	
Cash and Cash Items	P 4,495,058,116.13	P 4,382,707,462.57	
Due from Bangko Sentral ng Pilipinas	34,669,592,970.84	39,033,905,410.05	
Due from Other Banks	31,466,204,031.47	12,303,518,859.63	
Financial Assets at Fair Value through Profit or Loss	6,191,109,079.88	5,389,302,883.61	
Available-for-Sale Financial Assets-Net	52,775,616.00	54,487,257.60	
Held-to-Maturity Financial Assets-Net	176,473,996,329.81	160,865,861,846.47	
Unquoted Debt Securities Classified as Loans-Net	2,318,700,158.34	2,237,190,686.72	
Loans and Receivables-Net	212,241,592,224.49	202,683,397,671.94	
Interbank Loans Receivable	2,474,852,287.62	2,883,442,159.37	
Loans and Receivables-Others	212,143,135,068.52	201,974,189,717.27	
General Loan Loss Provision	2,376,731,131.65	2,174,234,204.70	
Other Financial Assets	3,805,012,106.33	4,533,302,573.32	
Equity Investment in Subsidiaries, Associates, and Joint Ventures-Net	1,384,166,893.81	1,357,197,085.43	
Bank Premises, Furniture, Fixture & Equipment-Net	2,589,124,350.20	2,525,522,115.23	
Real and Other Properties Acquired-Net	505,926,131.24	431,873,121.09	
Non-Current Assets Held for Sale	-	45,686,399.38	
Other Assets-Net	5,751,515,578.39	5,511,601,068.83	
TOTAL ASSETS	P 481,944,437,586.93	P 441,355,554,441.87	

LIABILITIES			
Financial Liabilities at Fair Value through Profit or Loss	P 1,378,523,549.97	P 842,348,112.48	
Deposit Liabilities	275,737,081,664.70	257,985,435,666.21	
Bills Payable:	116,355,692,196.68	94,612,882,326.06	
Interbank Loans Payable	42,865,280,877.94	31,735,963,162.25	
Other Deposit Substitute	73,490,411,318.74	62,876,919,163.81	
Bonds Payable-Net	13,964,329,927.19	13,468,756,651.36	
Unsecured Subordinated Debt-Net	9,937,542,136.18	9,936,158,336.13	
Other Financial Liabilities	5,037,477,163.44	5,904,239,092.61	
Other Liabilities	7,244,846,452.36	7,792,688,526.52	
TOTAL LIABILITIES	P 429,652,493,090.52	P 390,542,508,711.37	

STOCKHOLDERS' EQUITY			
Capital Stock	P 9,293,622,162.25	P 9,293,622,162.25	
Other Capital Accounts	6,252,810,419.86	4,776,891,826.92	
Retained Earnings	36,732,357,328.32	36,732,357,328.22	
Minority Interest in Subsidiaries	10,154,585.98	10,174,413.11	
TOTAL STOCKHOLDERS' EQUITY	P 52,288,944,496.41	P 50,813,045,730.50	
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	P 481,944,437,586.93	P 441,355,554,441.87	

CONTINGENT ACCOUNTS			
Performance Standby Letters of Credit	P 15,825,137,314.60	P 13,379,560,105.79	
Commercial Letters of Credit	4,041,861,081.35	5,647,427,454.38	
Trade Related Guarantees	6,326,223,429.92	5,986,144,593.46	
Commitments	60,301,342,449.11	51,622,381,186.51	
Spot Foreign Exchange Contracts	32,951,648,128.09	9,443,060,296.73	
Trust Department Accounts:	40,348,222,743.74	41,133,261,062.25	
Trust and Other Fiduciary Accounts	32,007,888,950.70	33,104,201,794.97	
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Derivatives	348,053,245,511.55	322,700,834,454.97	
Others	1,669,474,470.39	2,091,238,246.47	
TOTAL CONTINGENT ACCOUNTS	P 509,517,155,128.75	P 452,003,907,400.56	

ADDITIONAL INFORMATION

1. List of Bank's Financial Subsidiaries:		
a) SB Cards Corporation		
b) SB Forex, Incorporated		
c) SB Capital Investment Corporation		
d) Landlink Property Investments (SPV-AMC), Inc.		
e) Security Bank Savings Corporation		
2. Capital Adequacy Ratio (CAR) on Consolidated Basis, as prescribed under existing regulations		
a) Total CAR (%)	15.93	16.46
b) Tier 1 Ratio (%)	12.67	13.04
c) Common Equity Tier 1 Ratio (%)	12.67	13.04

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CITY OF MAKATI) ss

We, Alfonso L. Salcedo, Jr. and Joselito E. Mape of the above mentioned bank do solemnly swear that all matters set forth in the above balance sheet are true and correct to the best of our knowledge and belief.

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Executive Vice President & CFO

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SUBSCRIBED AND SWORN TO BEFORE ME this 20th day of October, 2015 at City of Makati, affiants exhibiting their Passport No. EB9611845, issued at City of Manila on November 18, 2013 and Driver's License No. N04-76-070962, issued at City of Manila on November 14, 2014.

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