



Thai Beverage Public Company Limited

**ANNOUNCEMENT**

**Date:** 2 February 2021  
**To:** Singapore Exchange Securities Trading Limited  
**Subject:** Registration of Changes to Registered Capital and Change to the Paid-up Capital in connection with Long Term Incentive Plan

We, Thai Beverage Public Company Limited (“**THBEV**”), refer to the following announcements:

- (i) the announcement on 29 January 2021, in relation to the grant of shareholders’ approval at the 2021 Annual General Meeting held on 29 January 2021 for the proposed changes to the Registered Capital of THBEV and the consequential amendment to THBEV’s Memorandum of Association, as described in the Document to Shareholders dated 8 January 2021 (the “**Changes to the Registered Capital**”);
- (ii) the announcements on 28 February 2018 and 2 February 2020, in relation to the various grant of contingent awards of shares under the Long Term Incentive Plan (“**Initial LTIP**”); and
- (iii) the announcements on 2 February 2018, 1 February 2019 and 3 February 2020, to update shareholders in relation to the Registration of Change to the Paid-up Capital in connection with the Initial LTIP.

Prior to this announcement, THBEV’s existing registered capital is Baht 25,155,025,000, divided into 25,155,025,000 shares of Baht 1 each, and its paid-up capital is Baht 25,115,709,648, divided into 25,115,709,648 shares of Baht 1 each.

The Changes to the Registered Capital were made in connection with the implementation of the THBEV Long Term Incentive Plan 2021 and the grant of contingent awards of shares under the Initial LTIP as announced on 28 February 2018 and 2 February 2020 (the “**Awards**”). THBEV would like to update shareholders that the Changes to the Registered Capital have been duly registered with the Ministry of Commerce of Thailand. Accordingly, amended Clause 4 of THBEV’s Memorandum of Association now reflects that THBEV’s existing Registered Capital is Baht 25,159,999,999, divided into 25,159,999,999 shares of Baht 1 each.

THBEV also would like to update that in connection with the Awards, THBEV issued 3,045,172 shares fully paid-up shares to participants of the Initial LTIP, and its paid-up capital has been increased to Baht 25,118,754,820, divided into 25,118,754,820 shares of Baht 1 each (“**Change to the Paid-up Capital**”), and the Change to the Paid-up Capital has been duly registered with the Ministry of Commerce of Thailand.

Please be informed accordingly.

Yours faithfully,

Nantika Ninvoraskul  
Company Secretary

