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## **COMPLETION OF MEMBERS' VOLUNTARY WINDING UP OF TWO SUBSIDIARIES.**

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The Board of Directors (the “Board”) of ValueMax Group Limited (the “Company” together with its subsidiaries, the “Group”) refers to the announcement dated 2 January 2019 on the commencement of members’ voluntary liquidation of two wholly owned subsidiaries, Sengkang Pawnshop Pte Ltd (“SKPL”) and ValueMax Pawnshop (BK) Pte Ltd (“VMBK”) on 31 December 2018, and is pleased to announce that on 12 December 2019, both SKPL and VMBK have completed their members’ voluntary liquidation.

SKPL and VMBK have been dormant since October 2018.

The voluntary liquidation of the two companies has no impact on the business or affairs of the Group and no material impact on the consolidated net tangible assets and earnings per share of the Group for the financial year ending 31 December 2019.

By Order of the Board

Lotus Isabella Lim Mei Hua  
Company Secretary  
12 December 2019