



SERIAL SYSTEM LTD

(Incorporated in the Republic of Singapore)
(Company Registration Number: 199202071D)

**NOTIFICATION OF REMOVAL FROM THE WATCH-LIST WITH EFFECT FROM
5 DECEMBER 2016**

The board of directors (the “**Board**”) of Serial System Ltd (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that the Company was informed by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) today that it will be removed from the SGX-ST Watch-List pursuant to the MTP exit criteria under the Listing Rule 1314(2) with effect from 5 December 2016.

The decision by SGX-ST took into account the Company’s average daily market capitalisation over the last six months. The Company was placed on the Watch-List on 3 March 2016 pursuant to Rule 1311 of the SGX-ST Listing Manual.

BY ORDER OF THE BOARD

Derek Goh Bak Heng
Executive Chairman and Group Chief Executive Officer

2 December 2016