

RICH CAPITAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199801660M)

**UPDATE OF CLAIM BY INDIRECT SUBSIDIARY IN WEST JAKARTA COURT,
INDONESIA & DISSOLUTION OF PT OXLEY KARYA INDO BATAM**

The Board of Directors (the “**Board**”) of Rich Capital Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 12 May 2022, 23 February 2023, 4 August 2023 and 17 August 2023 and 12 April 2024 on the “*Commencement of Claim by Indirect Subsidiary in West Jakarta Court, Indonesia*”.

Unless otherwise stated, the Company adopts the same definitions used in the abovementioned announcements.

Claim By Indirect Subsidiary in West Jakarta Court, Indonesia

As previously announced on 12 April 2024, OBPL had a right to file a cassation application against the Jakarta High Court’s decision to dismiss Case 382 (*i.e.*, OBPL’s claim against (1) Mr Winston Madjukie; (2) Mr Poni Madjuke; (3) PT Karya Indo Batam; (4) PT Batam Citi Moto Karya; (5) PT Wiwoa Miti Karya Batam (as “**Defendants**”), and (6) PT Oxley Karya Indo Batam; (7) Shinta Christiana Puspitasari S.H.; and (8) the Batam Land Office (as “**Co-Defendants**”) at the West Jakarta District Court.

The Company wishes to update that OBPL has since filed the cassation application. The Company was informed by its Indonesian counsel on 30 May 2024 that the cassation application was filed and formally registered upon the payment of court fees.

The Company and OBPL are continuously working with its Indonesian counsel to protect and pursue the Group’s best interests. The Company will make further announcements as appropriate to update its shareholders.

BY ORDER OF THE BOARD
RICH CAPITAL HOLDINGS LIMITED

Oh Siyang
Executive Director

3 June 2024

*This announcement has been reviewed by the Company’s sponsor SAC Capital Private Ltd (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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