

CHINA MEDICAL (INTERNATIONAL) GROUP LIMITED

(Company Registration No. 200505118M)

NOTICE OF EXPIRY OF WARRANTS

TO ALL HOLDERS OF WARRANTS W180329 TO SUBSCRIBE FOR NEW ORDINARY SHARES IN THE CAPITAL OF CHINA MEDICAL (INTERNATIONAL) GROUP LIMITED (THE "COMPANY")

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

1. If you are in any doubt as to the action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.
2. Holders of the Company's Warrants W180329 (the "**Warrantholders**") who have sold their Warrants W180329 should immediately upon receipt of a copy of this Notice, send it to the purchaser or to the bank, stockbroker or agent through whom the sale was effected for onward transmission to the purchaser.
3. In this Notice, the term "**Warrants**" refer to all warrants issued by the Company, the terms of which are constituted in the deed poll executed by the Company on 26 February 2013 (the "**Deed Poll**").

EXPIRY OF WARRANTS W180329 ON 29 MARCH 2018 AT 5.00 P.M.

4. Please note that pursuant to the Deed Poll, the Warrants will expire on 29 March 2018, being the day immediately preceding the fifth anniversary of the date of issue of the Warrants ("**Expiry Date**").
5. Warrantholders are reminded that in accordance with the terms and conditions of the Warrants, the rights to subscribe for new ordinary shares in the capital of the Company (the "**New Shares**") comprised in the Warrants will expire at **5.00 p.m. on Thursday, 29 March 2018** after which time, any subscription rights comprised in the Warrants which have not been exercised will lapse and the Warrants will cease to be valid for any purpose whatsoever.

EXERCISE PRICE

6. The exercise price of the Warrants is S\$0.005 for each New Share (the "**Exercise Price**").

PROCEDURE FOR EXERCISE OF WARRANTS

7. Warrantholders who wish to exercise their subscription rights must do so in accordance with the terms and conditions of the Warrants. In order to exercise the Warrants, a Warrantholder must complete and sign the exercise notice relating to the Warrants in the prescribed form (the "**Exercise Notice**").
8. Copies of the Exercise Notice are also obtainable from the Company's warrant agent ("**Warrant Agent**"), Boardroom Corporate & Advisory Services Pte. Ltd.. The address, telephone number and business hours of the Warrant Agent are as follows:

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place

#32-01 Singapore Land Tower
Singapore 048623
Business Hours: 8.30 a.m. to 5.30 p.m. from Mondays to Fridays
(closed on Saturdays, Sundays and Public Holidays)

9. The completed Exercise Notice must be delivered to the Warrant Agent not later than **5.00 p.m. on Thursday, 29 March 2018** accompanied by the following:
- 9.1. (a) where the Warrants are not registered in the name of The Central Depository (Pte) Limited (“**CDP**”), the Warrantholder must produce the relevant Warrant certificate(s); or
 - (b) where the Warrants are registered in the name of CDP, Warrantholders should note that the exercise of their Warrants is conditional upon, *inter alia*, the number of Warrants so exercised being available in the “Free Balance” of their securities account with CDP.
 - 9.2. any such evidence as the Warrant Agent may require to determine or verify the due execution of the Exercise Notice by or on behalf of the exercising Warrantholder (including every joint Warrantholder, if any);
 - 9.3. payment of the Exercise Price in Singapore currency by banker’s draft or cashier’s order drawn on a bank in Singapore made payable to “China Medical (International) Group Limited.” for the full amount of the monies payable in respect of the aggregate number of Warrants exercised. Any such remittance shall be accompanied by the delivery to the Warrant Agent of the payment advice referred to below and shall comply with any exchange control or other statutory requirement for the time being applicable.
 - 9.4. Payment shall be made free of any foreign exchange commissions, remittance charges or other deductions and shall be accompanied by a payment advice containing:
 - 9.4.1. the name of the exercising Warrantholder;
 - 9.4.2. the number of Warrants exercised; and
 - 9.4.3. if the relevant Warrant certificate is registered in the name of a person other than CDP, the certificate number(s) of the relevant Warrant certificate(s), or where the relevant Warrant certificates are registered in the name of CDP, the securities account number(s) of the exercising Warrantholder from which the number of Warrants being exercised is to be debited, as the case may be; and
 - 9.5. any deposit or other fees for the time being chargeable by and payable to CDP, if any, and any stamp issue, registration or other similar taxes or duties arising from the exercise of the Warrants as the Warrant Agent may require.
10. Any New Shares arising from such exercise of the Warrant shall rank *pari passu* in all respects with the then existing Shares of the Company, save for dividends, rights, allotments and other distributions that may be declared or paid, the Record Date of which is before the date of issue of the New Shares. “**Record Date**” in this context means, in relation to any dividends, rights, allotments or other distributions, the date as at the close of business (or such other time in accordance with market practice as may have been notified in writing by the Company) on which Shareholders must be registered with the Company, or in the case of Shareholders whose Shares are registered in the name of CDP, with CDP in order to participate in such dividends, rights, allotments or other distributions.

LAST DAY FOR TRADING IN WARRANTS

11. The last day for trading in the Warrants on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) will be 22 March 2018 and trading will cease with effect from 9.00 a.m. on 23 March 2018. The Warrants will then be de-listed from the Official List of the SGX-ST with effect from 9.00 a.m. on 2 April 2018.

AFTER THE CLOSE OF BUSINESS AT 5.00 P.M. ON 29 MARCH 2018, ANY SUBSCRIPTION RIGHTS UNDER THE WARRANTS WHICH HAVE NOT BEEN EXERCISED AS AFORESAID WILL LAPSE AND EVERY WARRANT WILL THEREAFTER CEASE TO BE VALID FOR ANY PURPOSE WHATSOEVER.

BY ORDER OF THE BOARD

Tai Kok Chuan
Executive Chairman

23 February 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).