

**CHINA FISHERY GROUP LIMITED (PROVISIONAL LIQUIDATORS APPOINTED)**  
(Incorporated in the Cayman Islands)

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**CONTINUATION OF THE APPOINTMENT OF PROVISIONAL LIQUIDATORS**

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Reference is made to the announcements made by China Fishery Group Limited (Provisional Liquidators Appointed) (the "**Company**") on 27 November 2015, 30 November 2015, 4 December 2015, 9 December 2015 and 6 January 2016 in relation to, *inter alia*, the appointment of the joint provisional liquidators of the Company by both the Hong Kong Court and the Cayman Court (each as defined below).

Winding up petition against the Company in the Cayman Islands

Reference is made to the announcement of the Company made on 30 November 2015, by which the Company announced that the winding up petition filed in the Grand Court of the Cayman Islands (the "**Cayman Court**") by the Hongkong and Shanghai Banking Corporation Limited was listed to be heard on 8 January 2016 at 10:00 a.m. (Cayman Islands time).

The Company wishes to announce that, at the hearing before the Cayman Court on 8 January 2016, the Cayman Court ordered the adjournment of the hearing to a date in the week commencing 18 January 2016.

Application to the Cayman Court for discharge of the joint provisional liquidators

Reference is made to the Company's announcement on 9 December 2015 on the Orders of the Grand Court of the Cayman Islands of 8 December 2014, Mr. Fergal Thomas Power (of KPMG Hong Kong), and Mr. Kris Beighton and Mr. Alexander Lawson (of KPMG Cayman Islands) were appointed jointly and severally as provisional liquidators of the Company (the "**JPLs**").

As noted in the Company's announcement of 6 January 2016, the JPLs remain appointed as joint provisional liquidators of the Company pursuant to the Order of the Cayman Court dated 8 December 2015. In this regard, the JPLs note that the Company (acting by its directors) has also made an application to the Cayman Court on 5 January 2016 to discharge the JPLs. The application has not yet been listed for hearing before the Cayman Court. For the avoidance of doubt, the JPLs currently remain in office.

Application for leave to appeal against the discontinuance orders of the High Court of the Hong Kong Special Administrative Region (the "**Hong Kong Court**")

Reference is made to the Orders of the Hong Kong Court dated 5 January 2016, pursuant to which the appointments of Mr. Edward Simon Middleton and Mr. Fergal Thomas Power (both of KPMG Hong Kong), and Mr. Kris Beighton (of KPMG Cayman Islands), as joint provisional liquidators of the Company and China Fisheries International Limited (a wholly owned indirect subsidiary of the Company incorporated in Samoa), were discontinued (the "**Discontinuance Orders**").

The Company wishes to announce that the petitioner has made an application to the Court of Appeal of the Hong Kong Special Administrative Region on 8 January 2016 for leave to appeal the Discontinuance Orders.

The Company will continue to update the shareholders of any material developments.

Any queries from shareholders of the Company should continue to be directed to Ms. Yvonne Chong, KPMG Associate Director at +852 2140 2296.

For and on behalf of

**CHINA FISHERY GROUP LIMITED**  
(Provisional Liquidators Appointed)

Fergal Thomas Power  
Kris Beighton  
and Alexander Lawson

*Joint and Several Provisional Liquidators*  
*Acting as agents without personal liability*  
11 January 2016