POLLUX PROPERTIES LTD.
(Company Registration Number: 199904729G)

RECEIPT OF LISTING AND QUOTATION NOTICE IN RESPECT OF THE PROPOSED ACQUISITION OF PROPERTY INVESTMENT GROUP

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1. INTRODUCTION

The board of directors (the **"Board"** or **"Directors"**) of Pollux Properties Ltd. (the "**Company**") refers to the announcements made by the Company on 31 July 2017 and 8 August 2017 (the "**Earlier Announcements**") and the circular dated 29 September 2017 (the "**Circular**") in relation to the Proposed Acquisition.

Capitalised terms not defined herein shall bear the same meanings ascribed to them in the Circular.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

Further to the Earlier Announcements and the Circular, the Board is pleased to announce that the Company has, on 20 October 2017, received the listing and quotation notice ("**LQN**") from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of 2,132,352,941 Consideration Shares on the Catalist, subject to the following conditions:-

(i) Compliance with the SGX-ST's listing requirements; and

(ii) Shareholders' approval at a general meeting to be convened.

The LQN granted by the SGX-ST is not to be taken as an indication of the merits of the Proposed Acquisition, the Consideration Shares, the Company, its subsidiaries and their securities.

The Company will make the necessary announcement(s) on the Consideration Shares as appropriate or when there are further developments on the same.

3. CAUTION IN TRADING

Shareholders and potential investors are advised to exercise caution in trading their Shares as the Proposed Acquisition is subject to certain conditions and there is no certainty or assurance as at the date of this announcement that the Proposed Acquisition will be completed. The Company will make the necessary announcements when there are further developments on the Proposed Acquisition and other matters contemplated by this announcement. Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisers.

BY ORDER OF THE BOARD

Nico Purnomo Po
Chief Executive Officer
22 October 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn, at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542, telephone (65) 6532 3829.