

**SINOCLOUD GROUP LIMITED**  
(Company Registration No.: 34050)  
(Incorporated in Bermuda on 13 August 2003)

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**PROFIT GUIDANCE FOR THE FINANCIAL YEAR ENDED 31 MARCH 2018**

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The board of directors (the “**Board**”) of SinoCloud Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that, following a preliminary assessment of the Group’s unaudited financial results for the financial year ended 31 March 2018 (“**FY2018**”), the Group expects to report a net loss for FY2018 (“**Expected Loss**”).

The Expected Loss was mainly due to provisions of impairment losses on (i) investment in associates; and (ii) amount due from associates.

The Company is still in the process of finalising the financial results of the Group for FY2018. Further details of the Group’s financial performance for FY2018 will be disclosed when the Company announces its unaudited consolidated financial results for FY2018 on or before 30 May 2018.

Shareholders of the Company and investors are advised to exercise caution when dealing in the shares of the Company and are advised to read this announcement and any further announcements by the Company carefully. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

**BY ORDER OF THE BOARD**

**Chan Andrew Wai Men**  
**Chairman and Chief Executive Officer**

15 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”), for compliance with the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.*