



METECH INTERNATIONAL LIMITED
(Company Registration No.: 199206445M)
(Incorporated in the Republic of Singapore)

DISCLOSURE PURSUANT TO RULE 728 OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST

*Unless otherwise defined, all capitalised terms and references used in this announcement shall have the same meanings ascribed to them in the Announcements dated 13 November 2018 (the "**Previous Announcement**").*

The Board of Directors (the "**Board**" or "**Directors**") of Metech International Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Previous Announcement on 13 November 2018 where Mr. Weng Hua Yu @ Simon Eng ("**Mr. Simon Eng**") agreed to pledge his equity stake in the Company as security under the Loan Agreement. At the time of the Previous Announcement, Mr. Simon Eng was a controlling shareholder of the Company.

As of today, Mr. Simon Eng has an interest of 16,399,377 shares in the Company consisting of approximately 18.223% of the Company's issued share capital¹. Pursuant to Rule 728 of the Listing Manual, the Board wishes to announce that the Company has on 10 January 2018 obtained a notification from Mr. Simon Eng that he, as a controlling shareholder of the Company, entered into a share pledge arrangement pursuant to the Loan Agreement to be entered into between the Company and the Trustee as follows:

Name of controlling shareholder	Mr. Simon Eng
Class and number of shares pledged	13,400,000 ordinary shares
Percentage of the Company's issued share Capital	Approximately 14.89%
The party in whose favour the pledge is Created	Watiga Trust Pte Ltd

Under the share-pledge agreement which is to be entered into between with Mr. Simon Eng and Watiga Trust Pte Ltd, the number of charged shares shall not be less than 13.4 million.

¹Mr. Simon Eng has a direct interest in 13,400,000 shares (consisting of approximately 14.89% of the Company's issued share capital). He has an indirect interest in 2,999,377 shares held through Belle Forte Ltd (consisting of approximately 3.333% of the Company's issued share capital).

In his notification to the Company and in compliance with Rule 728 of Section B: Rules of Catalist of the Listing Manual of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), Mr. Simon Eng has confirmed his undertaking to the Company to notify the Company, as soon as he becomes aware, of any other share pledging arrangement(s) relating to the shares he holds in the Company and of any event which may result in a breach of the provisions of the Loan Agreement.

The Company will update shareholders on any material developments in relation to the Bond Issue 2018 and any documents that are being entered into, including and not limited to the Loan Agreement and any security documents.

By Order of the Board
METECH INTERNATIONAL LIMITED

Simon Eng
Chief Executive Officer
10 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Shervyn Essex, Registered Professional, RHT Capital Pte. Ltd., 9 Raffles Place #29-01, Republic Plaza Tower 1, Singapore 048619, telephone (65) 6381 6757.