

SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E) (Incorporated in the Republic of Singapore)

COMPLETION OF ACQUISITION OF ADDITIONAL 20% INTEREST IN PERENNIAL CHINATOWN POINT LLP

Singapore Press Holdings Limited ("Company") has on 28 November 2016 announced that its wholly-owned subsidiary, CT Point Investments Pte. Ltd. ("CT Point"), had entered into a sale and purchase agreement ("SPA") with LuxCo 98 S.A.R.L and Savills Fund Management GmbH to acquire an additional 20% of the total partnership interest in Perennial Chinatown Point LLP ("PCP LLP").

The Company is pleased to announce that all the conditions precedent under the SPA have been satisfied, and that the acquisition of the additional 20% interest by CT Point in PCP LLP has been completed today.

The Company now holds, through CT Point, a 27.35% interest in PCP LLP.

Issued by Singapore Press Holdings Limited Singapore, 22 December 2016