

M1 LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199206031W)

ANNOUNCEMENT

RESULTS OF ANNUAL GENERAL MEETING HELD ON 12 APRIL 2017

The Board of Directors of M1 Limited (the “Company”) is pleased to announce that all resolutions relating to the matters as set out in the Notice of Annual General Meeting (“AGM”) dated 21 March 2017 were duly passed by the shareholders of the Company at the AGM held today.

Mr Choo Chiau Beng was re-elected as a Director of the Company and will remain as the Chairman of the Board and member of the Remuneration Committee.

Ms Karen Kooi Lee Wah was re-elected as a Director of the Company.

Mr Chow Kok Kee was re-elected as a Director of the Company and will remain as the Chairman of the Nominating Committee and member of the Audit Committee and Remuneration Committee. He is considered to be independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Mr Low Huan Ping was re-elected as a Director of the Company and will remain as the Chairman of the Risk Committee and member of the Remuneration Committee.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Resolutions					
<u>Resolution 1</u> To adopt the Directors' Statement and Audited Financial Statements	640,371,906	640,222,476	99.98	149,430	0.02
<u>Resolution 2</u> To declare the Final Dividend	640,470,636	640,339,336	99.98	131,300	0.02
<u>Resolution 3</u> To re-elect Mr Choo Chiau Beng as Director	640,174,436	618,769,722	96.66	21,404,714	3.34
<u>Resolution 4</u> To re-elect Ms Karen Kooi Lee Wah as Director	640,197,086	639,519,221	99.89	677,865	0.11
<u>Resolution 5</u> To re-elect Mr Chow Kok Kee as Director	640,104,656	639,578,041	99.92	526,615	0.08

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<u>Resolution 6</u> To re-elect Mr Low Huan Ping as Director	639,988,086	639,053,300	99.85	934,786	0.15
<u>Resolution 7</u> To approve the Directors' fees	639,995,556	639,581,067	99.94	414,489	0.06
<u>Resolution 8</u> To re-appoint the Auditor	640,003,896	639,492,096	99.92	511,800	0.08
<u>Resolution 9</u> To issue shares pursuant to the exercise of options under the M1 Share Option Scheme 2002	513,975,576	483,774,623	94.12	30,200,953	5.88
<u>Resolution 10</u> To issue shares pursuant to the exercise of options under the M1 Share Option Scheme 2013	512,219,576	482,028,738	94.11	30,190,838	5.89
<u>Resolution 11</u> To issue shares pursuant to awards granted under the M1 Share Plan 2016	638,231,736	603,838,319	94.61	34,393,417	5.39
<u>Resolution 12</u> To approve the renewal of the Share Issue Mandate	639,834,386	602,656,185	94.19	37,178,201	5.81
<u>Resolution 13</u> To approve the renewal of the Share Purchase Mandate	639,788,306	639,566,976	99.97	221,330	0.03
<u>Resolution 14</u> To approve the renewal of the Shareholders' Mandate for Interested Person Transactions	195,276,816	173,083,149	88.63	22,193,667	11.37

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		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Special Resolution					
Resolution 15 To approve the adoption of the new Constitution	638,329,226	633,841,894	99.30	4,487,332	0.70

Details of parties who are required to abstain from voting on resolutions

Resolutions 9, 10 and 11 relating to the issuance of shares pursuant to the exercise of options under the M1 Share Option Scheme 2002 and M1 Share Option Scheme 2013, and the issuance of shares pursuant to awards granted under the M1 Share Plan 2016

Mr Choo Chiau Beng, the Non-Executive Chairman, who holds 300,000 ordinary shares in the Company, had abstained from voting on Resolutions 9, 10 and 11.

Ms Karen Kooi Lee Wah, the Chief Executive Officer, who holds 500,000 ordinary shares in the Company, had abstained from voting on Resolutions 9, 10 and 11.

All staff of the Company, who are eligible to participate in the M1 Share Option Scheme 2002, M1 Share Option Scheme 2013 and M1 Share Plan 2016, and hold shares in the Company, and who were present at the AGM, had abstained from voting on Resolutions 9, 10 and 11.

Resolution 14 relating to the renewal of the Interested Person Transactions Mandate

Mr Choo Chiau Beng, the Non-Executive Chairman, who holds 300,000 ordinary shares in the Company, being the nominee director of Keppel Corporation Limited, had abstained from voting on Resolution 14.

Axiata Investments (Singapore) Limited, which holds 265,410,150 ordinary shares in the Company, had abstained from voting on Resolution 14.

Keppel Telecoms Pte Ltd, which holds 178,864,000 ordinary shares in the Company, had abstained from voting on Resolution 14.

Name of firm and/or person appointed as scrutineer

TMF Singapore H Pte. Ltd. was appointed as Scrutineer for the AGM.

By Order of the Board

Foo Siang Larn / Karen Teo
 Company Secretaries

Date: 12 April 2017