SINGAPORE eDEVELOPMENT LIMITED
(Incorporated in Singapore)
(Company Registration No. 200916763W)

PERFORMANCE GUIDANCE FOR FINANCIAL YEAR ENDED 31 DECEMBER 2015

*Unless otherwise defined capitalised terms herein shall have the same meaning as ascribed to them in the Company's announcements dated 1 December 2015 and 9 December 2015 relating to the Ballenger Run Project and property development projects in USA (collectively "**USA Property Update Announcements**").*

The Board of Directors (the "**Board**") of Singapore eDevelopment Limited (the "**Company**", and together with its subsidiaries, the "**Group**"), has reviewed the preliminary unaudited financial results of the Group for the financial year ended 31 December 2015 ("**FY2015**") and wishes to advise that the Group expects to report a loss for FY2015, primarily due to two reasons:

(i) The Group's major property development projects, Ballenger Run and Black Oak, are not expected to commence revenue recognition until the financial year of 2016, as previously disclosed in the USA Property Update Announcements; and

(ii) Development costs and operating expenses incurred for Hotapp.

However, the Board notes that the preliminary unaudited financial loss for FY2015 is significantly lower as compared to S$20.8 million loss reported for FY2014.

Details on the Group's performance will be disclosed when the Company announces its unaudited results for FY2015 on or before 29 February 2016.

In the meantime, the Board wishes to advise shareholders of the Company and investors to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD

For and on behalf of the Board

Chan Heng Fai
Executive Director and Chief Executive Officer
15 January 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor Hong Leong Finance Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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