



OXPAY FINANCIAL LIMITED
(Company Registration Number: 200407031R)

For Immediate Release

OxPay Appoints Worldpay from FIS to Support Global Expansion

- **OxPay to leverage Worldpay’s global and local acquiring services to offer eCommerce VISA and Mastercard processing in Singapore**
- **OxPay to extend collaboration with Worldpay to regional markets in the next 18 months to capture growing market opportunity**
- **Asia-Pacific eCommerce transaction values projected to cross US\$3.9 trillion by 2024¹**

SINGAPORE, October 11, 2021 – OxPay Financial Limited (SGX: TVV) (“OxPay” or the “Company”, and together with its subsidiaries, the “Group”) is pleased to announce that it has appointed Worldpay from FIS to provide merchant acquiring services in Singapore.

OxPay, a payment facilitator which allows merchants to accept payments using their infrastructure, will leverage Worldpay from FIS’s global and local acquiring services to offer eCommerce VISA and Mastercard processing in Singapore. FIS processes billions of transactions annually across 146 countries and more than 300 payments types in 126 currencies.

Other than providing their customers with VISA and Mastercard processing, OxPay will also market other types of digital payment services to customers in the fashion, beauty and cosmetics, as well as food and beverage segments. OxPay plans to extend its collaboration with Worldpay to other regional markets within the next 18 months.

With eCommerce projected to grow 13% annually through 2024, and eCommerce transaction values in the Asia-Pacific region projected to exceed US\$3.9 trillion by 2024¹, the Group believes it is well-placed to capitalise on this significant and growing market opportunity, given its established infrastructure and expanding geographical footprint.

¹ Data from Worldpay from FIS’s 2021 Global Payments Report: <https://worldpay.globalpaymentsreport.com/>



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Mr Henry Tan, Managing Director of OxPay, said: ***“We are delighted to partner with Worldpay for e-Commerce VISA and Mastercard processing in Singapore. Worldpay provides the global scale, footprint, expertise and seamless acquiring services we need to meet our business goals, and we look forward to working with them as we expand in the region.”***

Mr Phil Pomford, General Manager for Global eCommerce, APAC, WorldPay from FIS, said: ***“The COVID-19 pandemic has accelerated the adoption of digital technology and fuelled the growth of eCommerce around the world. Southeast Asian markets present fresh opportunities, and are also home to a new generation of ambitious high-growth regional brands looking to expand their footprint. Our goal at FIS is to be a true partner to enterprises such as OxPay, passporting them to success wherever in the world they want to be. We look forward to the opportunity to support payment facilitators such as OxPay and help connect their merchants to a world of payments.”***

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About OxPay

OxPay (formerly known as MC Payment Limited) is principally engaged in the provision of merchant payment services and digital commerce enabling services, offering online-to-offline (O2O) solutions through a fully integrated platform with a focus on servicing merchants in the retail, transportation and food and beverage industries. Its end-to-end payment platform offers comprehensive solutions for merchants, ranging from hardware and software to data analytics and other technology-driven value-added services tailored to specific industries. Its solutions cater to merchants with both on-line and off-line presences, provided through a unified platform digitalising engagements across all channels. OxPay currently has a presence in four geographical markets - Singapore, Malaysia, Indonesia and Thailand - with ambitions to become a regional player.

For more information, please visit us at <http://mcpayment.com/>

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This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

The contact person for the Sponsor is Ms. Alice Ng, Director of Continuing Sponsorship, ZICO Capital Pte. Ltd. at 8 Robinson Road, #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.