

ONEAPEX LIMITED

(Company Registration No: 201020806C)
(Incorporated in the Republic of Singapore)

CHANGES IN COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The board of directors ("**Board**" or "**Directors**") of OneApex Limited (the "**Company**" and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 6 December 2023 in relation to the retirement of Mr. Chee Teck Kwong Patrick ("**Mr. Patrick**") as the Lead Independent Director of the Company, Mr. Wan Tai Foong ("**Mr. Wan**") as the Independent Director of the Company and Mr. Chiu Joon Sun ("**Mr Chiu**") as the Executive Director of the Company with effect from 30 January 2024.

Following the retirement of Mr. Patrick, Mr. Wan and Mr. Chiu, the Board wishes to announce the following appointments which will take effect from 30 January 2024:

(a) **Appointment of Independent Non-Executive Director**

Mr. See Chiau Hwa ("**Mr. See**") has been appointed as an Independent Non-Executive Director of the Company. Following the appointment of Mr. See, he will also be appointed as Chairman of the Nominating Committee and Remuneration Committee, and a member of the Audit Committee and Risk Committee of the Company.

Details of Mr. See's appointment pursuant to the requirements of Rule 704(6) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") are set out in a separate announcement released by the Company on 26 January 2024.

(b) **Appointment of Non-Independent Non-Executive Director**

Ms. Tan Shu Hui Eileen ("**Ms. Eileen**") has been appointed as a Non-Independent Non-Executive Director of the Company. Following the appointment of Ms. Eileen, she will also be appointed as a member of the Audit Committee, Nominating Committee, Remuneration Committee and Risk Committee of the Company.

Details of Ms. Eileen's appointment pursuant to the requirements of Rule 704(6) of the Catalist Rules are set out in a separate announcement released by the Company on 26 January 2024.

(c) **Re-designation of Lead Independent Director**

Consequent to the above changes, Mr. Low Chin Parn Eric ("**Mr. Low**") has been re-designated as a Lead Independent Non-Executive Director of the Company (the "**Re-Designation**"). Following the Re-Designation, he will be appointed as Chairman of the Audit Committee, and a member of the Nominating Committee, Remuneration Committee and Risk Committee of the Company.

(d) **Changes in the composition of the Board and the Board Committees**

Pursuant to the above changes, the Board and Board committees of the Company will be reconstituted, with effect from 30 January 2024, as follows (the "**Reconstitutions**"):

BOARD OF DIRECTORS:

Mr. Tan Pei Hong, Alex	(Executive Chairman and Chief Executive Officer)
Mr. Low Chin Parn Eric	(Lead Independent Non-Executive Director)
Mr. See Chiau Hwa	(Independent Non-Executive Director)
Ms. Tan Shu Hui Eileen	(Non-Independent Non-Executive Director)

AUDIT COMMITTEE:

Mr. Low Chin Parn Eric	Chairman (Lead Independent Non-Executive Director)
Mr. See Chiau Hwa	Member (Independent Non-Executive Director)
Ms. Tan Shu Hui Eileen	Member (Non-Independent Non-Executive Director)

NOMINATING COMMITTEE:

Mr. See Chiau Hwa	Chairman (Independent Non-Executive Director)
Mr. Low Chin Parn Eric	Member (Lead Independent Non-Executive Director)
Ms. Tan Shu Hui Eileen	Member (Non-Independent Non-Executive Director)

REMUNERATION COMMITTEE:

Mr. See Chiau Hwa	Chairman (Independent Non-Executive Director)
Mr. Low Chin Parn Eric	Member (Lead Independent Non-Executive Director)
Ms. Tan Shu Hui Eileen	Member (Non-Independent Non-Executive Director)

RISK COMMITTEE

Mr Tan Pei Hong, Alex	Chairman (Executive Chairman and Chief Executive Officer)
Mr. Low Chin Parn Eric	Member (Lead Independent Non-Executive Director)
Mr. See Chiau Hwa	Member (Independent Non-Executive Director)
Ms. Tan Shu Hui Eileen	Member (Non-Independent Non-Executive Director)

The Board would like to extend its gratitude and appreciation to Mr. Patrick, Mr. Wan and Mr. Chiu for their past services and invaluable contributions during their tenure of office.

Pursuant to the Reconstitutions, the Board notes that independent non-executive directors would no longer make up a majority of the Board given that the Chairman of the Board is not independent. In this regard, in order to comply with Provision 2.2 of the Singapore Code of Corporate Governance 2018, the Board and management of the Company are in the process of assessing its options to comply with

Provision 2.2 of the Singapore Code of Corporate Governance 2018. The Company will make the necessary announcement(s) as and when appropriate.

By Order of the Board

Tan Pei Hong, Alex
Executive Chairman and Chief Executive Officer

26 January 2024

*This announcement has been prepared by the Company and reviewed by the Company's Sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"), in compliance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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