



**TEHO INTERNATIONAL INC LTD.**

(Incorporated in the Republic of Singapore on 10 June 2008)  
(Company Registration Number: 200811433K)

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**PROPOSED ACQUISITION OF THE ENTIRE SHARE CAPITAL OF "LIHA" SHIPSERVICE B.V. AND STORE RIJNMOND B.V.**

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*Capitalised words which are not defined in this announcement shall carry the same meanings ascribed to them in the announcement dated 13 October 2014 (the "Announcement").*

Further to the Announcement, the Board of Directors (the "**Board**") of TEHO International Inc Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that TEHO EuROPE B.V. ("**TEHO EuROPE**"), a wholly owned subsidiary of the Company, has on 24 December 2014 entered into a share purchase agreement ("**SPA**") for the acquisition of the entire share capital of "Liha" Shipperservice B.V. and Store Rijnmond B.V. (collectively the "**Target Companies**") from Landman Van Zwol Beheer B.V. (the "**Vendor**") at a purchase consideration of EUR 320,000 (the "**Proposed Acquisition**").

The Target Companies were incorporated under the laws of the Netherlands and are principally engaged in the supply of rigging and mooring products. The Proposed Acquisition will result in the Target Companies becoming wholly owned subsidiaries of the Company, held through TEHO EuROPE.

The purchase consideration of EUR 320,000 was arrived at on a willing buyer and willing seller basis, taking into account, *inter alia*, the value of the assets (including the stock) of the Target Companies. The purchase consideration will be paid in cash by TEHO EuROPE to the Vendor on the date of completion of the Proposed Acquisition. Based on the Target Companies' unaudited management accounts as at 30 September 2014, the aggregate net tangible asset value of the Target Companies was approximately EUR 70,000.

The Proposed Acquisition will be funded by internal resources and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2015.

The Company and its directors and controlling shareholders are not related to the Vendor and any of its directors or controlling shareholders. None of the directors or controlling shareholders of the Company has any interest, direct or indirect, in the Proposed Acquisition, other than through their shareholdings in the Company.

A copy of the SPA is available for inspection during normal business hours at the Company's registered office at 1 Commonwealth Lane, #09-23 One Commonwealth, Singapore 149544 for a period of three (3) months from the date of this announcement.

The Company will make further announcement in relation to the completion of the Proposed Acquisition in due course.

BY ORDER OF THE BOARD

Lim See Hoe  
Executive Chairman and Chief Executive Officer  
24 December 2014

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This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited, for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alicia Kwan (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542.