

**POSSIBLE TRANSACTION INVOLVING THE SHARES OF THE COMPANY – UPDATE**

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The Board of Directors (“**Board**”) of Chew’s Group Limited (“**Company**”) refers to the announcement released by the Company on 25 July 2017 (“**Relevant Announcement**”).

In the Relevant Announcement, the Board had informed shareholders of the Company (“**Shareholders**”) that the controlling shareholder of the Company had been approached and was in discussions with third party(ies) to explore a possible transaction involving the shares of the Company (“**Shares**”), which may or may not lead to an offer being made for the Shares by the third party(ies) (“**Offer**”).

Further to the Relevant Announcement, the Board would like to inform Shareholders that the controlling shareholder of the Company has informed the Company that it has entered into negotiations with such third party(ies) in relation to the possible transaction with respect to their Shares.

To-date, no definitive agreements have been entered into between the parties and Shareholders should note that there is no certainty that any transaction may be consummated in connection with the negotiations between parties and/or an Offer being made. Further announcements will be made by the Company as and when there are any material developments on the aforementioned.

Meanwhile, Shareholders are advised to exercise caution when dealing in the Shares and to refrain from taking any action in respect of their Shares which may be prejudicial to their interests. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.

BY ORDER OF THE BOARD

Chew Chee Bin  
Executive Chairman

24 August 2017

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”) for compliance with the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

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