



ASPEN (GROUP) HOLDINGS LIMITED
Company Registration No.: 201634750K
(Incorporated in the Republic of Singapore)

UPDATE ON LIQUIDATION OF SUBSIDIARIES

The Board of Directors (the “**Board**”) of Aspen (Group) Holdings Limited (the “**Company**” and together with its subsidiaries, “**Aspen**”) refers to the Company’s announcement dated 11 June 2025 in relation to the creditors voluntary liquidation of the Company’s wholly owned direct subsidiary, Kanada-Ya SG Pte. Ltd. (“**KYSG**”) and KYSG’s wholly owned direct subsidiary, Kanada-Ya Restaurants Pte. Ltd. (collectively, the “**Subsidiaries**”) (the “**Announcement**”).

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Announcement.

The Board wishes to update that the respective shareholders’ and creditors’ meetings of the Subsidiaries were convened on 7 July 2025, at which resolutions to confirm the appointment of the provisional liquidator as the liquidator of the Subsidiaries were voted on and passed. Accordingly, Mr. Neo Ban Chuan, Licensed Insolvency Practitioner, c/o BC Neo Business Advisory Pte. Ltd., has been appointed as the Liquidator of the Subsidiaries.

The Company will make further announcements to keep its stakeholders informed, as and when there are further updates pertaining to the above matter, or if there are any material developments.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully and should exercise caution when dealing in the Company’s securities. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Aspen (Group) Holdings Limited

Dato’ Murly Manokharan
President and Group Chief Executive Officer
7 July 2025