

(Translation)

No. AIS-CP 012/2021

31 May 2021

Subject: Clarification of the voluntary tender offer for all securities of ADVANC by GULF

Attention: President
The Stock Exchange of Thailand

Reference: Letter no. AIS-CP 011/2021 dated April 19, 2021
GULF's letters no. CS 09/2021 dated April 19, 2021 and no. CS 13/2021 dated May 28, 2021

Advanced Info Services Public Company Limited (ADVANC) would like to inform an update pursuant to the announcement of Gulf Energy Development Public Company Limited ("GULF") no. CS 13/2021 on May 28, 2021 regarding the intention to execute conditional voluntary offer of all shares of Intouch Holdings Public Company Limited (INTUCH) and subsequently tender offer for all securities of ADVANC.

On May 28, 2021, the Board of Directors of GULF had resolution to consider commencing a voluntary tender offer for all securities of ADVANC on the same business day that launches the tender offer for securities of INTUCH at the revised tender offer price of 120.93 Baht per share; and GULF is in the process of consulting with the SEC to request for waiver of the obligation to make another tender offer in accordance with the Chain Principle and the procurement of source of funds to be used in making the tender offer for all securities of ADVANC, including waiver of precedent conditions. If all waivers are granted, GULF will proceed to commence a voluntary tender offer for all securities in ADVANC. For further detail, please see GULF's letters no. CS 13/2021 dated May 28, 2021. Shall there be any significant update, we will inform accordingly.

Your Faithfully,

-signed-

(Mr. Tee Seeumpornroj)

Chief Finance Officer

Advanced Info Service Public Company Limited