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RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that with effect from December 23, 2016, Mr. Deng has resigned as executive director of the Company and has ceased to be member of the executive committee of the Company.

RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the “Board”) of Alibaba Pictures Group Limited (the “Company”) announces that with effect from December 23, 2016, Mr. Deng Kangming (“Mr. Deng”) has resigned as executive director of the Company and ceased to be member of the executive committee of the Company due to internal re-assignment.

Mr. Deng has confirmed that he has no disagreement with the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in respect of his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Deng for his contribution to the Company during his term of service.

OTHER INFORMATION

Reference is made to the announcement of the Company dated August 26, 2016 in relation to, among others, the failure of the number of independent non-executive directors of the Company to fulfill the requirement under Rule 3.10A of the Listing Rules since August 27, 2016.

Upon the resignation of Mr. Deng with effect from December 23, 2016, the number of independent non-executive directors of the Company has restored to one-third of the Board as required under Rule 3.10A of the Listing Rules.

On behalf of the Board
Alibaba Pictures Group Limited
Yu Yongfu
Chairman

Hong Kong, December 23, 2016

As at the date of this announcement, the Board comprises Mr. Yu Yongfu, Mr. Zhang Qiang, Ms. Zhang Wei and Mr. Fan Luyuan, being the executive Directors; Mr. Shao Xiaofeng and Mr. Li Lian Jie, being the non-executive Directors; and Ms. Song Lixin, Mr. Tong Xiaomeng and Mr. Johnny Chen, being the independent non-executive Directors.