

May 13, 2021



To whom it may concern:

Company name: SUZUKI MOTOR CORPORATION
 Representative: Toshihiro Suzuki, President
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Notice Regarding Difference Between the Forecast and Actual Results for the Fiscal Year Ending March 2021, and Distribution of Retained Earnings

SUZUKI MOTOR CORPORATION (“the Company”) hereby announces that the following difference occurred between the consolidated financial results for the year ending March 2021 announced today and full year forecast announced on November 5, 2020.

The Company also announces that, the resolution was made at the meeting of the Board of Directors held on May 13, 2021, to propose distribution of retained earnings as of March 31, 2021 as the record date, to the 155th Ordinary General Meeting of Shareholders to be held on June 25, 2021.

1. Differences between Consolidated Forecast and Actual Results for the Fiscal Year Ending March 2021

(1) April 1, 2020~March 31, 2021

(Amount: millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Profit per share
Previous forecast (A)	3,000,000	160,000	180,000	110,000	226.61 yen
Actual Result (B)	3,178,209	194,432	248,255	146,421	301.65 yen
Difference (B - A)	+178,209	+34,432	+68,255	+36,421	+75.04 yen
Difference (%)	+5.9%	+21.5%	+37.9%	+33.1%	+33.1%
(Reference) Actual result of the previous fiscal year (Year ended March 2020)	3,488,433	215,069	245,414	134,222	286.36 yen

(2) Reasons for the difference

Due to sales increase in our prime market of India as well as depreciation of Yen resulted in Net sales and operating profit increase from the forecasts by ¥178.2 billion (5.9%) and ¥34.4 billion (21.5%), respectively.

Ordinary profit was ¥68.3 billion (37.9%), reflecting an improvement in the financial revenue, and profit attributable to owners of parent was ¥36.4 billion (33.1%), reflecting a gain on sale of investment securities of ¥14.2 billion.

2. Distribution of retained earnings

(1) Year-end cash dividends for the year ending March 2021

	Cash dividends resolved to be proposed	Previous forecast	Year-end cash dividends for the previous fiscal year
Record date	March 31, 2021	March 31, 2021	March 31, 2020
Cash dividends per share	53 yen	-	48 yen (ordinary dividend 37 yen) (commemorative dividend* 11 yen)
Total amount of cash dividends	25,738 million yen	-	23,299 million yen
Effective date	June 28, 2021	-	June 29, 2020
Dividend resource	Retained earnings	-	Retained earnings

*The commemorative dividend for the Company's 100th anniversary

(2) Reason

The Company recognizes shareholder return as an important management issue.

As for dividends, we hold the basic policy to pay dividends continuously with a target payout ratio of 30% as announced in the "Mid-Term Management Plan (April 2021 to March 2026) ~ "Sho-Sho-Kei-Tan-Bi" ~" released on February 24 of this year.

Based on this dividend policy, the Company proposes to pay a year-end dividend of 53 yen per share, an increase of 5 yen from the year-end dividend of the previous fiscal year.

Since 37 yen per share was paid as an interim dividend, the annual dividend for the fiscal year will be 90 yen per share, an increase of 5 yen from the previous fiscal year.

(Reference) Breakdown of Annual Cash Dividends

	Cash dividends per share		
	Interim	Year-end	Annual
The current fiscal year (Result and schedule)	37 yen (Result)	53 yen (Schedule)	90 yen (Schedule)
The previous fiscal year (Ended March 2020)	37 yen	48 yen (ordinary dividend 37 yen) (commemorative dividend* 11 yen)	85 yen (ordinary dividend 74 yen) (commemorative dividend* 11 yen)

*The commemorative dividend for the Company's 100th anniversary

End