

DIGILIFE TECHNOLOGIES LIMITED

Company Registration No.: 199304568R (Incorporated in the Republic of Singapore)

RENEWAL OF TELKOMSEL DISTRIBUTION AGREEMENT

The Board of Directors of Digilife Technologies Limited (the "Company") would like to announce that the Company's subsidiary, PT Selular Media Infotama ("SMI"), participated in the tender for the renewal of its distribution agreements with PT Telekomunikasi Selular ("Telkomsel"), a major telecom operator in Indonesia. Due to the recent restructuring of territories and distributors by Telkomsel, SMI successfully secured contracts for five (5) out of the seven (7) territories it was previously operating as a distributor for Telkomsel ("Distribution Restructuring").

This Distribution Restructuring may result in the reduction of overall revenue and profitability of the Group for the financial year ending 31 December 2024. During the financial year ended 31 December 2023, the lost territories contributed approximately 10% of the Group's revenue. Following the Distribution Restructuring, the revenue reduction will be accompanied by a corresponding reduction in associated costs. Telkomsel will facilitate this transition in accordance with its guidelines and policies.

We appreciate the continued support of our stakeholders and will keep shareholders updated on any further developments.

BY ORDER OF THE BOARD

Chada Anitha Reddy
Executive Chairperson
Digilife Technologies Limited
3 October 2024

This announcement has reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

The contact person for the Sponsor is Mr. Shervyn Essex, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg