



**PRESS RELEASE**  
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## **OUE marks construction milestone of Crowne Plaza Changi Airport hotel extension**

**Singapore – 11 February 2016** - SGX Mainboard-listed integrated property developer OUE Limited (“OUE”) announced today a milestone for the construction of its 10-storey extension to the Crowne Plaza Changi Airport (“CPCA”) hotel.

The CPCA hotel extension, built using the Prefabricated Pre-finished Volumetric Construction (“PPVC”) method, has reached the critical half-way mark. Rooms complete with finishes, fixtures and fittings were fabricated in China before being shipped to Singapore to be assembled on site. Earlier this year, the first batch of shipments of the prefabricated rooms arrived in Singapore. When completed in June 2016, the extension will add 243 rooms to the existing 320-room CPCA hotel.

Minister for National Development Mr Lawrence Wong visited the site where he witnessed the hoisting process and visited one of the prefabricated rooms.

“Advanced technologies like PPVC require firms to focus on maximising productivity from the start of design to the construction of the project. The Crowne Plaza Changi Airport hotel extension project demonstrates that it is possible to significantly reduce the number of workers required, shorten construction time, improve building quality and even overcome site constraints by changing the way we build. The Government will continue to drive innovation in the built environment sector and help firms to go through this transformation. This will help ensure the sustainability of our local firms in the long run, while changing the nature of jobs in the sector to provide higher quality jobs for Singaporeans,” said Dr John Keung, CEO of BCA.

“We are pleased to mark the successful construction milestone of the Crowne Plaza Changi Airport hotel extension. This is the first private sector PPVC project in Singapore and underlines OUE’s commitment to adopt game-changing construction technologies in order to raise overall productivity in the built environment sector”, said Executive Chairman, OUE Limited, Dr Stephen Riady.

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**About OUE Limited**

OUE Limited (SGX-ST: OUE) is a diversified real estate owner, developer and operator with a real estate portfolio located in prime locations in Asia and United States. OUE consistently grows its business by leveraging its brands and proven expertise in developing and managing landmark assets across the commercial, hospitality, retail and residential sectors primarily in Singapore. With its core strategy of investing in and enhancing a stable of distinctive properties, OUE is committed to developing a portfolio that has a strong recurrent income base, balanced with development profits, to enhance long-term shareholder value. OUE is the sponsor of OUE Hospitality Trust and OUE Commercial Real Estate Investment Trust.

For the latest news from OUE, visit [www.oue.com.sg](http://www.oue.com.sg)

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