

ADVENTUS HOLDINGS LIMITED
(Company Registration No. 200301072R)
(Incorporated in the Republic of Singapore)
(the “Company”)

Minutes of the Extraordinary General Meeting (the “EGM” or “Meeting”) of Adventus Holdings Limited (the “Company” or “Adventus”) held via live webcast on Tuesday, 27 October 2020 at 10.00 a.m.

PRESENT

Directors : Mr Teh Chong Seng (Chairman and Executive Director)
Mr Chin Rui Xiang (Executive Director)
Mr Loh Eu Tse Derek (Non-Executive Independent Director)
Mr Gersom G Vetuz (Non-Executive Independent Director)
Mr Wong Loke Tan (Non-Executive Independent Director)

Shareholders : As per Attendance Sheet

Proxy : As per Attendance Sheet

In-attendance : As per Attendance Sheet

CHAIRMAN

Mr Teh Chong Seng (“**Mr Teh CS**”), the Chairman of the Meeting and the Board of Directors welcomed all the shareholders for their attendance. He thanked the shareholders who pre-registered with the Company, to watch the proceeding through live webcast. He also acknowledged their attendance in this Meeting. The members of the Board, who were present at the Meeting, were introduced to the shareholders.

QUORUM

As the requisite quorum was present, the Chairman called the Meeting to order at 10:00 a.m.

NOTICE OF MEETING

The notice of the meeting, together with the relevant information relating to the proposed resolution, having been circulated to the members, with the concurrence of the Meeting, was taken as read.

POLL VOTING

Mr Teh CS informed the shareholders that the proposed resolution stated in the notice of meeting will be voted by poll only.

The Chairman recapped that shareholders had been informed via the Company’s announcement made on SGXNet that they would not be able to vote online through live webcast. The only way for shareholders to exercise their voting rights was to appoint the Chairman of the Meeting as proxy.

Mr Teh CS informed that in his capacity as Chairman of the Meeting, he has been appointed as a proxy by shareholders and that he would vote in accordance with their instructions. The Company has appointed Entrust Advisory Pte. Ltd. to act as Scrutineers for poll voting of the Meeting.

The validity of the proxy forms submitted by the shareholders had been reviewed and the votes of all such valid proxy forms had been counted by the polling agent and verified by the Scrutineers. The results of the votes counting would be announced to the Meeting after the resolution has been proposed and seconded.

At this point, and with the concurrence of the shareholders and the Board, the Chairman invited Mr Chin Rui Xiang (“**Mr Chin RX**”), the Executive Director of the Company to continue with the Meeting proceeding.

QUESTION FROM THE SHAREHOLDERS

Mr Chin RX recapped that shareholders had been informed via the Company’s accompanying announcement via SGXNet that they would not be able to post questions during the live webcast of the Meeting. Mr Chin RX informed that the Company has not received any questions from the shareholders prior to the EGM.

Mr Chin RX proceeded with the business of the Meeting.

ORDINARY RESOLUTION

THE PROPOSED CHANGE OF AUDITOR OF THE COMPANY FROM DELOITTE & TOUCHE LLP TO NEXIA TS PUBLIC ACCOUNTING CORPORATION

Mr Chin RX informed the shareholders that Nexia TS Public Accounting Corporation has confirmed its willingness to accept the appointment as Auditors of the Company in place of Deloitte & Touche LLP and all the information in relation to the proposed change of auditors has been set out in the Circular to Shareholders and Notice of EGM dated 12 October 2020.

Mr Nai Lee Huat proposed and Mr Chang Chiat Cert seconded the following motion:

“That:

- (a) Nexia TS Public Accounting Corporation be and is hereby appointed as auditors of the Company in place of Deloitte & Touche LLP to hold office until the conclusion of the next annual general meeting of the Company at a fee to be agreed between the directors of the Company and Nexia TS Public Accounting Corporation; and
- (b) the Directors of the Company and each of them be and are hereby authorised to do all such acts and things (including, without limitation, executing all such documents as may be required) as they or he may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Change of Auditors and/or this Resolution.”

Mr Chin RX announced the results of the poll for the resolution put to the vote at the EGM as follows:

Resolution details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution</u> The proposed change of auditors of the Company	994,739,359	994,739,359	100%	0	0%

Based on the results, the Chairman declared the resolution tabled at the EGM carried.

CONCLUSION

There being no other business, the Meeting concluded at 10.08 a.m. and the Chairman thanked shareholders who attended the Meeting.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

TEH CHONG SENG
CHAIRMAN OF THE MEETING