



INTRACO LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No.: 196800526Z)

MISAPPROPRIATION OF FUNDS – SETTLEMENT AGREEMENT AND REPAYMENT OF MISAPPROPRIATED FUNDS

The board of directors (the “**Board**” or “**Directors**”) of Intraco Limited (“**Intraco**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement made on 13 April 2026 (the “**Previous Announcement**”). All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the Previous Announcement.

The Board wishes to announce that the Company has entered into a settlement agreement with the Ex-KMP on 27 April 2026 for the settlement of a total sum of S\$260,000 (“**Settlement Agreement**”) with the initial sum of S\$200,000 to be paid on or before 30 April 2026. The Ex-KMP has paid the Company the initial restitution amount of S\$200,000 on 30 April 2026, S\$75,000 towards the settlement of the misappropriated sum of S\$99,300 from the Company relating to the Fictitious Invoices, and S\$125,000 towards the settlement of the misappropriated funds of S\$160,000 from SlideSG (renamed iChange Pte. Ltd. from January 2026).

Under the Settlement Agreement, the Ex-KMP has undertaken to make payment of the remaining amount of S\$60,000 in six equal instalments of S\$10,000 each on or before the end of each month from May to October 2026. In the event of any default or delay in payment, the Company shall be entitled to commence civil proceedings and claim for the outstanding balance less any amount already paid.

The Company will make further announcements to update shareholders if or when there are any material developments as appropriate.

FOR AND ON BEHALF OF THE BOARD

Mak Lye Mun
Executive Chairman and Director
2 May 2026