

(Company Registration No. 200106732C)
(Incorporated in the Republic of Singapore)

CLARIFICATION ANNOUNCEMENT – PURCHASE OF A SOLAR FARM IN VIETNAM

The Board of Directors ("Board") of Darco Water Technologies Limited ("Company", and together with its subsidiaries, "Group") refers to its announcement dated 31 October 2018 ("Announcement") that, it has issued a Letter of Intent to purchase Con Dao Green Energy Co. Ltd., the Build-Own-Operate ("BOO") developer of Con Dao Solar Power Park in Vietnam ("Farm") which will have a capacity of 5 megawatt peak (MWp) upon completion.

In relation to the Farm area as stated in the Announcement, it shall be situated at Dat Doc beach area in Con Dao District, Vietnam with an uncultivated, topography flat land area of 84.53 m². The Company would like to clarify that the size of the topography flat land area situated at Dat Doc beach area is 84,535 m².

By Order of the Board

Thye Kim Meng Managing Director and Chief Executive Officer 1 November 2018