

MATEX INTERNATIONAL LIMITED
(Company Registration Number: 198904222M)
(Incorporated in the Republic of Singapore)

**UPDATE ON INTENDED EGM TO TABLE RESOLUTIONS TO VOTE FOR CESSATION
PAYMENTS TO BE MADE**

The Board of Directors (the “**Board**” or “**Directors**”) of Matex International Limited (the “**Company**”) refers to the Company’s announcements on (i) 19 September 2025, in relation to the settlement agreement dated 14 September 2025 (the “**Settlement Agreement**”) and certain payments to be made (“**Cessation Payments**”) to Dr Tan Pang Kee (“**Dr Tan**”) and Mr Tan Guan Liang (“**Mr Tan**”) under the Settlement Agreement; and (ii) 3 October 2025 and 13 October 2025, in relation to the Company’s responses to queries raised by the Singapore Exchange Regulation on, *inter alia*, the Settlement Agreement and the Cessation Payments.

The Board wishes to provide an update on the intended EGM of the Company to table to shareholders of the Company for approval, the payment of the Cessation Payments (the “**Intended EGM**”). As announced on 13 October 2025, the Board expects the process for the convening and holding of the Intended EGM is expected to be held within “2 to 3 months from the date of this response”. The Board intends to publish the Notice for the Intended EGM (with all other necessary documents) by 19 December 2025, with a view of holding the Intended EGM in January 2026 after fulfilling the requisite statutory notice period.

The Board also wishes to update that the Company, through its legal advisors, has received a query on 29 October 2025 from the solicitors acting for Dr Tan and Mr Tan on the status of the Intended EGM and the Cessation Payments. Given that the Board and the Company’s Sponsor have assessed the Cessation Payments to be an “interested person transaction” under Chapter 9 of the Catalist Rules, the Board, through the Company’s legal advisors, intends to reach out to Dr Tan and Mr Tan for information and documents so that all relevant information can be presented in a circular to shareholders in relation to the Intended EGM. The Company, through its legal advisors, will be providing the same update as above to Dr Tan and Mr Tan.

The Board will provide further updates on the Intended EGM to shareholders in due course.

BY ORDER OF THE BOARD

Dr Liu Shen
Executive Director
3 November 2025

*This announcement has been reviewed by the Company’s sponsor, ZICO Capital Pte. Ltd. (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Goh Mei Xian, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.