

DRAGON GROUP INTERNATIONAL LIMITED

(Company Registration No. 199306761C) (Incorporated in the Republic of Singapore)

EMPHASIS OF MATTER BY INDEPENDENT AUDITORS ON THE FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

In compliance with Rule 704(5) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the board of directors of Dragon Group International Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce that its independent auditors, Ernst & Young LLP (the "Auditors"), have included an emphasis of matter with respect to the material uncertainty related to going concern in their report (the "Independent Auditor's Report") on the financial statements of the Group for the financial year ended 31 December 2020 ("FY2020") (the "Financial Statements").

The opinion of the Auditors however remains unqualified.

An extract of the Independent Auditor's Report together with the relevant note to the Financial Statements is annexed to this announcement.

By Order of the Board

Dr. Daniel Yeoh Ghee Chong Acting Chairman Dragon Group International Limited 15 April 2021