

Koh Brothers Eco Engineering Limited

Annual General Meeting

27 April 2021

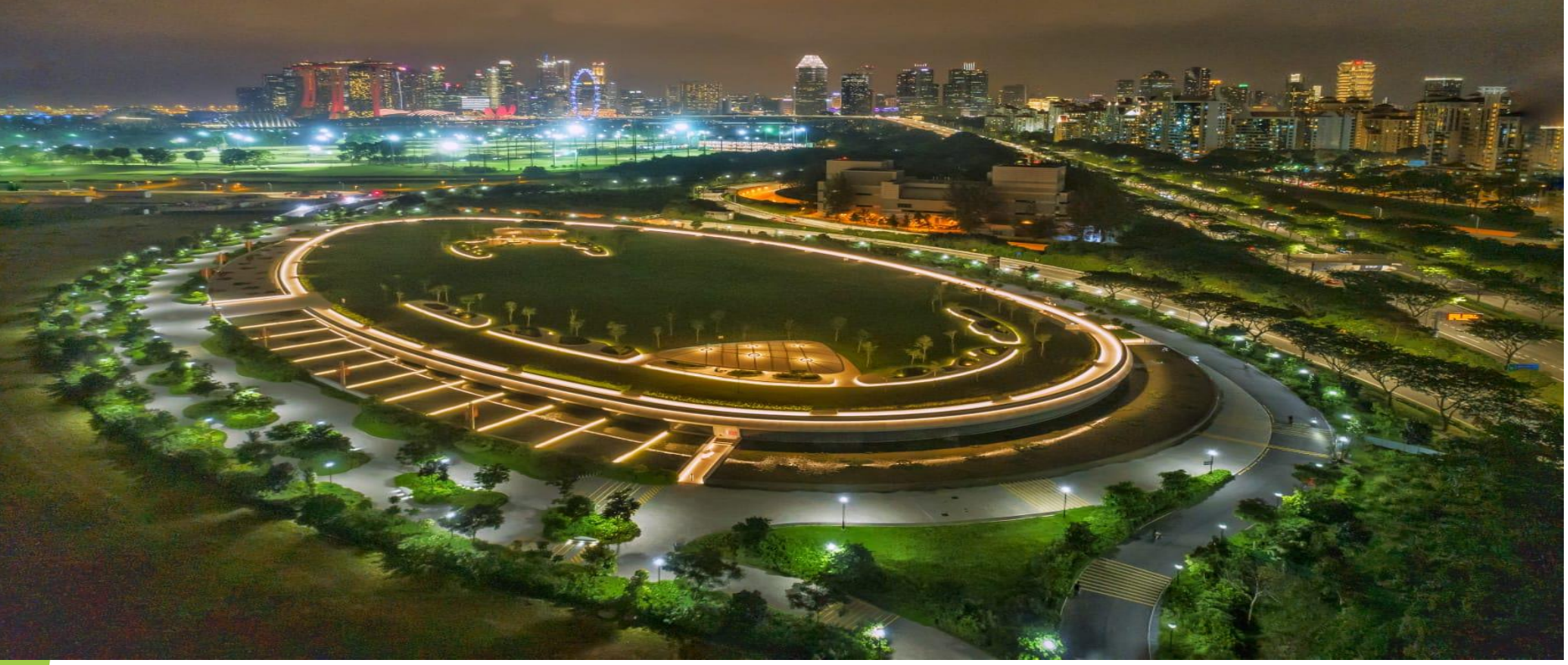
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BUSINESS OVERVIEW





Listed on the Singapore Exchange (SGX) in 2006, **Koh Brothers Eco Engineering Limited ("KBE"** together with its subsidiaries **"the Group")** started out by providing EPC services for water and wastewater treatment projects as well as hydroengineering projects.

In 2016, we undertook the injection of the construction and civil engineering business, Koh Brothers Building & Civil Engineering Contractor (Pte.) Ltd., into the Company.
This **integration of synergistic businesses along the value chain** has substantially increased the overall revenue and aided the Company in securing important contracts.

Our Class A1 grading by the Singapore Building and Construction Authority (BCA) for Construction and Civil Engineering Projects allows us to tender for projects of unlimited value.
In addition, we also attained ME11 L6 (Mechanical Engineering) grading by the BCA and that permits us to tender for Singapore government projects of unlimited value in this category.

Our Bio-Refinery and Renewable Energy division under Oiltek Sdn. Bhd. specialises in providing services for edible oil industry including the engineering, procurement, construction and commissioning

Engineering & Construction



- Leading contractor in Singapore with established portfolio of infrastructure projects
- Strong order book of **S$676.3 million** as at 31 December 2020
- Activities significantly affected by COVID-19
- Group has been resilient and management has made strong efforts to mitigate COVID-19 risks proactively
- Significant improvement in terms of safety measures and cost savings

Engineering & Construction – Ongoing



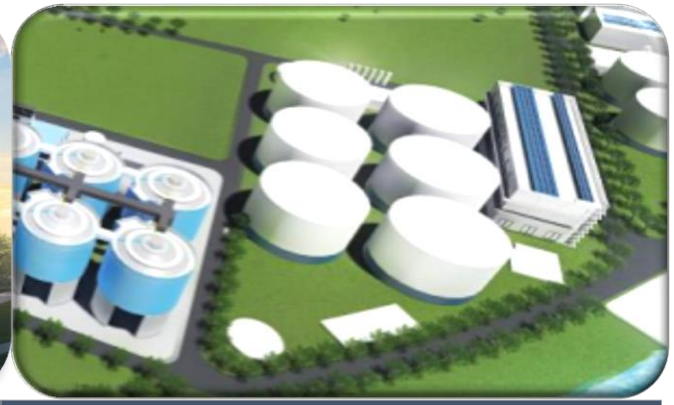




	Deep Tunnel Sewerage System (Phase 2)	Circle Line 6	Marina East Desalination Plant
Approximate Contract Value	S$520.0M	S$225.4M	S$153.6M
Client	PUB	LTA	Keppel Seghers Pte. Ltd.
	• Section from South Tunnel at Tuas Road and Industrial Tunnel at Pioneer Road to the Tuas Water Reclamation Plant (10km) • Design and construction of the tunnels, shafts and other features	• All civil, structural, architectural, electrical & mechanical and system works relating to the construction of cut-and-cover tunnels and other structures from the east of the planned Prince Edward Station to the existing Marina Bay Station	• Design and build a desalination plant including piling, civil, structural, building and piping works

Engineering & Construction – Ongoing





	Van Holland Luxury Residence	Tuas Water Reclamation Plant Contract 2A – Influent Pumping Stations
Approximate Contract Value	S$29.4M	S$668.2M
Client	KBD Holland	PUB
	• Construction of freehold residential development at Holland Village • 69-unit residential development comprising one block of 4-storey and two blocks of 5-storey residential units, 26-metre infinity lap pool and clubhouse	• Provision of Influent Pumping Stations, Coarse Screen Shafts and Odour Control Facility • 66/22 kV Electrical Main Substations A and B

Engineering & Construction – Ongoing







	Woodlands Health Campus
Approximate Contract Value	S$960.1M
Client	Ministry of Health
	• Development of Woodlands Health Campus • Singapore's first smart hospital campus comprises an acute hospital, a community hospital, specialist outpatient clinics and nursing home • First project where all facilities are conceptualised and built simultaneously

Bio-Refinery & Renewable Energy

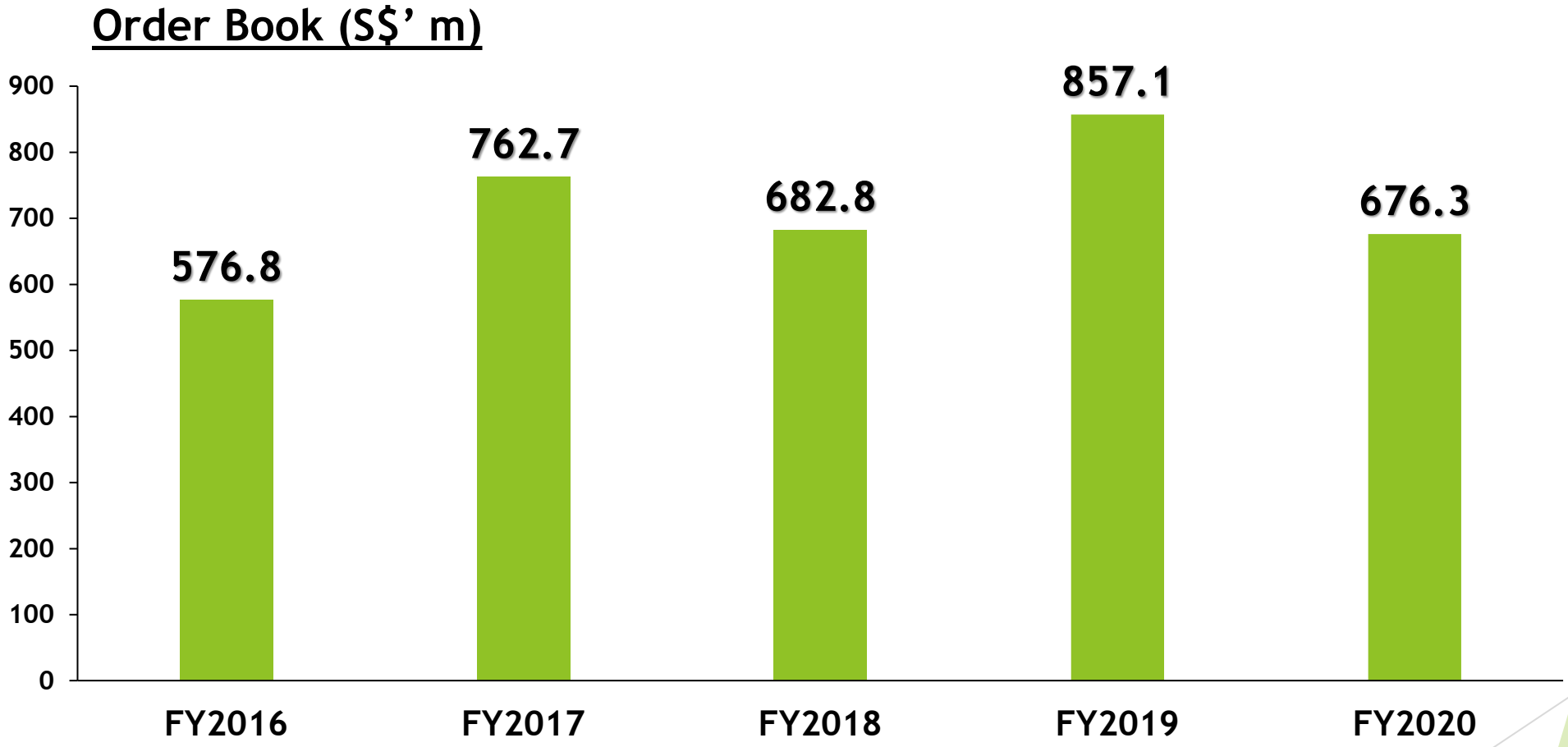




Bio-Refinery & Renewable Energy

- Services for edible oil industry including the engineering, procurement, construction and commissioning of edible oil refining plants, turnkey outside-battery-limits infrastructure engineering, downstream high value niche processes and products, and specialty products
- Services for renewable energy industry including the designing, building and supplying of multi-feedstock biodiesel, winter fuel, and palm oil mill effluent biogas recovery plants, specialty chemical product trading, engineering component sales and agency.

Healthy Order Book





BUSINESS STRATEGY

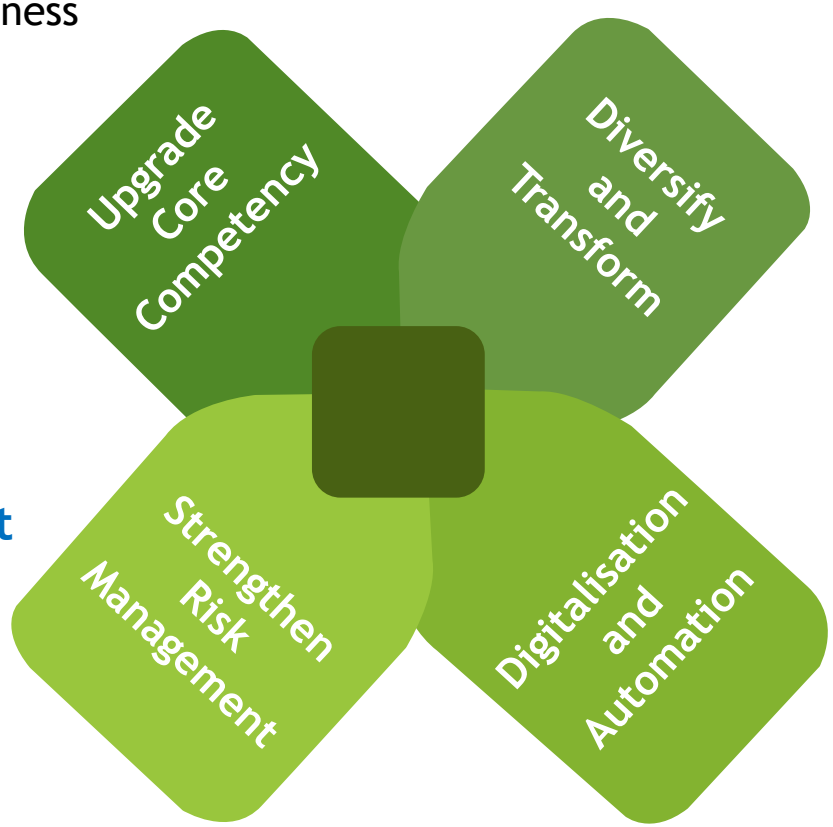
Business Strategy - Engineering & Construction

Upgrade Core Competency

- Water & Hydro Engineering Business
- MEICA
- Building, Land Infrastructure
- Direct Operation (Diaphragm Wall, Piling, Soil Improvement, TBM, Direct Workers)

Strengthen Risk Management

- PLC (Project Life Cycle) Management
- Covid-19 Disruptions
- Global & Local Supply Chains
- Cash Flow Management



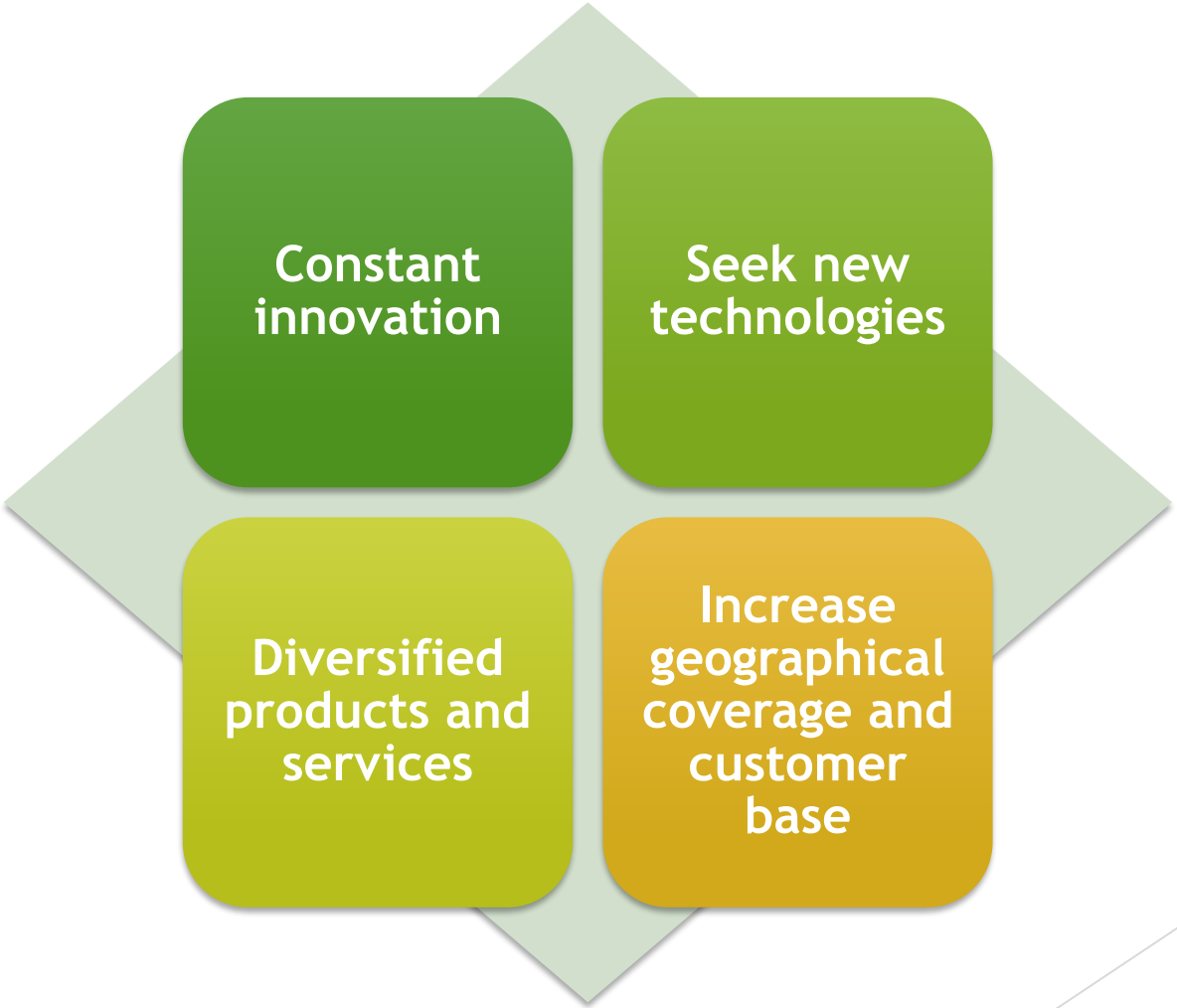
Diversify and Transform

- Marine & Climate Changing projects
- Data Centre
- Renewable Energy Business

Digitalisation and Automation

- SSM (Safety & Security Management)
- e-Document/e-Communication/ e-Approval
- Modular System (PC, PBU, PPVC)

Business Strategy - Bio-Refinery And Renewable Energy





COVID-19 IMPACT

Operational Performance Impact from COVID-19



- Projects were suspended during Circuit Breaker period
- Covid-19 infections of foreign workers (including sub-contractors) have delayed the progress of construction projects. This has resulted in a labour crunch.
- Additional costs incurred in order to satisfy government regulations on achieving safe resumption of work
- Disruption in supply chains

Reaction to COVID-19

- **Cost Saving**
  - Defer staff recruitment
  - Defer non-essential capex and operating expenses

- **Capital Management**
  - Conserve cash
  - Manage working capital
  - Maintain adequate liquidity

- **Enhance Safety Measures**
  - Maintain safe distancing at the workplace
  - Staggered work team and working hours
  - Implementation of safe entry system with temperature screening
  - Construction of workers' dormitories on-site

- **Digitalise Operating Processes**
  - Upgrade IT equipment and tools to facilitate work-from-home arrangements
  - Improve electronic internal review and approval processes

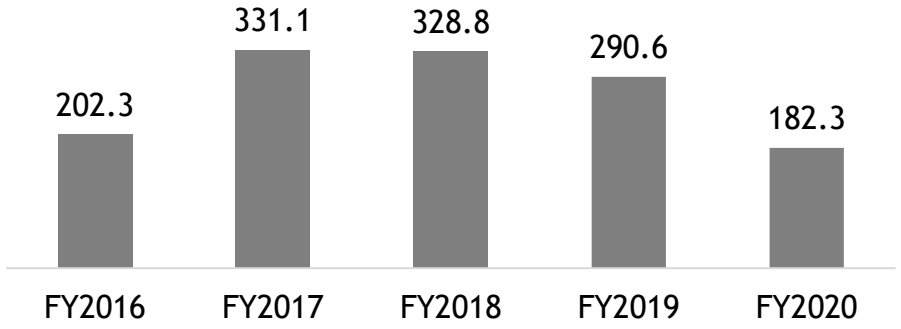


FINANCIAL HIGHLIGHTS

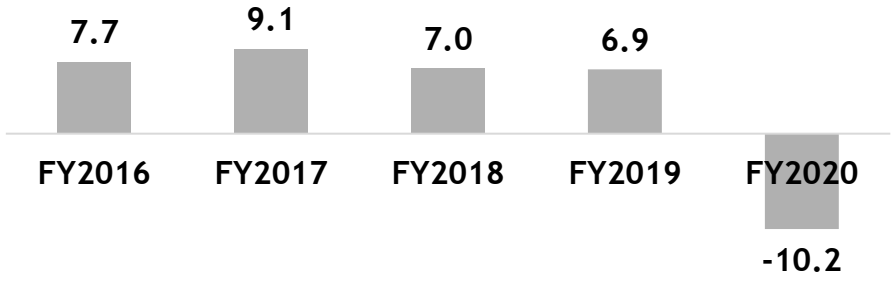
Financial Highlights

S$'m	FY2016	FY2017	FY2018	FY2019	FY2020
Revenue	202.3	331.1	328.8	290.6	182.3
Gross Profit	14.3	20.3	14.6	16.3	0.6
Profit / (Loss) Before Tax	7.7	9.1	7.0	6.9	(10.2)
Profit / (Loss) After Tax	6.5	8.5	5.9	6.2	(11.0)
Gross Profit Margin (%)	7.1	6.1	4.4	5.6	0.3

Revenue (S$'m)



Profit before tax (S$'m)



Gearing Ratio & Order Book

S$'m	31 Dec 2016	31 Dec 2017	31 Dec 2018	31 Dec 2019	31 Dec 2020
Cash and Bank Balances	20.5	24.9	20.6	47.2	56.2
Net Debt	-	-	22.8	17.0	7.7
Shareholders' Equity	39.1	63.0	90.4	104.5	103.8
Net Debt to Equity (x)	-	-	0.25	0.16	0.07
Order Book	576.8	762.7	682.8	857.1	676.3

Balance Sheet & Key Ratios

S$'m	31 Dec 2016	31 Dec 2017	31 Dec 2018	31 Dec 2019	31 Dec 2020
Current Assets	152.6	157.2	184.0	232.0	209.2
Current Liabilities	145.4	141.5	149.7	178.2	143.6
Net Current Assets	7.2	15.7	34.3	53.9	65.6
Cash and Bank Balances	20.5	24.9	20.6	47.2	56.2
Total Assets	205.5	222.6	250.1	314.8	277.7
Net Debt	-	-	22.8	17.0	7.7
Net Assets	42.2	66.0	93.5	107.0	106.0
NAV per share (cents)	5.23	6.02	5.78	5.92	5.19
Current Ratio (x)	1.0	1.1	1.2	1.3	1.5



THANK YOU