ADVENTUS HOLDINGS LIMITED

(Company Registration No. 200301072R)

COMPLETION OF ACQUISITION OF 60% OF THE TOTAL ISSUED AND PAID-UP SHARE CAPITAL OF BAY HOSPITALITY PTE. LTD.

The Board of Directors (the "Board") of Adventus Holdings Limited (the "Company", together with its subsidiaries, the "Group") refers to the announcement made on 28 October 2022 (the "Previous Announcement") in relation to the Sale and Purchase Agreement with Mr Philip Cyril Raj pursuant to which the Company proposed to acquire 600 ordinary shares representing 60% of the total issued share capital of Bay Hospitality Pte. Ltd., a company incorporated in the Republic of Singapore ("Proposed Acquisition").

Unless otherwise defined, all capitalised terms and references used herein shall bear the same meanings ascribed to them in the Previous Announcement.

The Board is pleased to announce that the Proposed Acquisition had been completed on 10 November 2022. Following the completion of Proposed Acquisition, the Company is effectively the 60% owner of the ordinary shares in Bay Hospitality Pte. Ltd..

BY ORDER OF THE BOARD

Chin Rui Xiang Executive Director 10 November 2022

This announcement had been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinion made or reports contained in this announcement.

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