

RE&S HOLDINGS LIMITED
(Company Registration No: 201714588N)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 704(17) OF THE LISTING MANUAL SECTION B: RULES OF THE CATALIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE “CATALIST RULES”)

The Board of Directors (the "**Board**") of RE&S Holdings Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that the Company has disposed of all of the Group's investment in quoted securities.

As stated in the Group's first half of FY2024 unaudited condensed interim financial statements, the Company has reported other financial assets value of S\$5,540,000 as at 31 December 2023. Since then, the Company has transacted in quoted securities and sold some of the holdings in quoted securities at various occasions. On 4 June 2024, the Company has disposed of a significant portion of our holdings, including the remaining balance of our holdings in quoted securities, for which an immediate announcement under Rule 704(17)(b) of the Catalist Rules is required. The sale of investments in quoted securities aligns with Management's strategy to realise profits from these assets, providing funds to support and expand the Company's core business. Pursuant to Rule 704(17)(b) of the Catalist Rules, information of the disposal is as follows:

	Before Disposal	After Disposal
Aggregate cost of the Group's investment in quoted securities (S\$'000)	4,365	—
Aggregate cost of the Group's investment in quoted securities as a percentage of the latest audited consolidated NTA of the Group as at 30 June 2023 ⁽¹⁾	10.63%	—
Total market value of the Group's investment in quoted securities (S\$'000) ⁽²⁾	6,307	—
Amount of any provision for diminution in value of investment in quoted securities (S\$'000)	—	—

Notes:

- (1) The audited consolidated NTA of the Group as at 30 June 2023 was S\$41,042,000.
(2) Based on the closing market price of the quoted securities as of 3 June 2024.

For and on behalf of the Board

Foo Kah Lee
Executive Director and CEO

6 June 2024

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms. Lim Hui Ling, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318, sponsorship@ppcf.com.sg.