



**ISOTEAM LTD.**

(Company Registration No: 201230294M)  
(Incorporated in the Republic of Singapore on 12 December 2012)

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**AWARD OF CONTRACTS**

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The Board of Directors (the “**Board**”) of ISOTeam Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Group has secured the following projects, which are worth approximately \$52.58 million in aggregate:

**(1) 2 Addition and Alteration (A&A) projects with a total value of approximately \$48.89 million;**

This includes the following projects:

- (a) The proposed conversion works at a leading resort in Singapore, which is expected to be completed by March 2019; and
- (b) The proposed development of park connector at Tanjong Rhu Promenade, which is expected to be completed by September 2019.

**(2) 1 Interior Design project with a value of approximately \$2.34 million, which is expected to be completed by October 2018;**

**(3) 2 Repairs and Redecoration (R&R) projects with a total value of approximately \$0.91 million, which is expected to be completed by August 2018;**

**(4) 2 Coating and Painting (C&P) projects with a total value of approximately \$0.44 million, which is expected to be completed by September 2018.**

The abovementioned contracts awarded are not expected to have significant impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

By Order of the Board

Anthony Koh Thong Huat  
Executive Director and Chief Executive Officer  
24 May 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor (“**Sponsor**”), Hong Leong Finance Limited for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #01-05 Hong Leong Building, Singapore 048581, Telephone (65) 6415 9886.*