



FOR IMMEDIATE RELEASE

## ISOTeam clinches mega A&A project worth S\$46.54 million; Lifts projects tally to S\$52.58 million

**SINGAPORE, 24 May 2018** – ISOTeam Ltd. (“ISOTeam” or together with its subsidiaries, the “Group”), an established eco-conscious Repairs and Redecoration (“R&R”), Addition and Alteration (“A&A”) and complementary niche services specialist in Singapore, has secured seven new contracts totalling S\$52.58 million that it expects to complete between June 2018 and September 2019.

The haul includes the single largest project won by the Group in its corporate history worth a whopping S\$46.54 million at a leading resort in Singapore.

**Executive Director and Chief Executive Officer, Mr Anthony Koh (许统发)**, said: “We are pleased to have secured ISOTeam’s single largest contract win. This is a testament to the trust and confidence that the Group has gained, given our track record of A&A and ID works for many prominent clients in the hospitality industry. I believe this latest project awarded underscores the calibre of our people and the quality of work that we consistently deliver. We plan to continue our pursuit of such large scale projects where ISOTeam’s integrated capabilities can be best put to use.”

“Having secured the seven new contracts worth a collective S\$52.58 million, we now have a strong order book and clear revenue visibility stretching into 2019. As always, we will continue to explore suitable business opportunities to ensure that we have a steady pipeline of projects,” Mr Anthony Koh added.

Type	Description of some notable project wins	Expected Completion	Estimated Value (\$'m)
2 A&A projects including	Development of park connector at Tanjong Rhu Promenade	September 2019	48.89
	A&A works at leading resort in Singapore	March 2019	



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1 ID project	1 Interior design work	October 2018	2.34
2 R&R projects	2 Repair and redecoration works	August 2018	0.91
2 C&P projects	2 Coating and painting works	September 2018	0.44

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### **About ISOTeam Ltd.**

*Founded in 1998 and listed on Catalist of the Singapore Exchange Securities Trading Limited (SGX-ST) (Ticker: 5WF) on 12 July 2013, ISOTeam Ltd. is an established player in Singapore's building maintenance and estate upgrading industry with over 18 years of Repairs & Redecoration (R&R) and Addition & Alteration (A&A) experience. We have successfully undertaken more than 400 public and private sector R&R and A&A projects for more than 4,000 buildings and counting since inception. ISOTeam also offers specialist Coating & Painting (C&P) services as well as complementary niche services (Others) through its specialist waterproofing, commercial interior design and home retrofitting, landscaping, access leasing, green solutions, mechanical & electrical engineering works and handyman service subsidiaries. An eco-conscious company, we integrate green methodologies in our R&R, A&A and Others projects, and actively work with strategic partners and technology companies to develop and commercialise green solutions / products. ISOTeam's major customers include town councils, government bodies, and private sector building owners. For more information, please visit [www.isoteam.com.sg](http://www.isoteam.com.sg).*

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### **Issued by and on behalf of ISOTeam Ltd. by**

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*ISOTeam Ltd. (the "Company") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 12 July 2013. The initial public offering of the Company was sponsored by Hong Leong Finance Limited (the "Sponsor"). This press release has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this press release. This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made, or reports contained in this press release. The contact person for the Sponsor is Mr Tang Yeng Yuen, Vice*



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