

NOBLE GROUP LIMITED

(Incorporated in Bermuda with limited liability)

NOTIFICATION ON SUBSIDIARY

Noble Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) announces that as of 29 June 2017, the Group has disposed of its entire 100% equity interest (“**Disposal**”) in Noble Comercializadora de Energia Ltda. (“**NCEL**”), a company incorporated in Brazil, for an aggregate consideration of approximately US\$3 million (the “**Consideration**”). NCEL is primarily engaged in the sale of electric power.

The Consideration was satisfied in cash and was arrived at on a willing-buyer, willing-seller basis, taking into account, inter alia, the relevant market and commercial considerations. Following the Disposal, NCEL ceased to be a wholly-owned subsidiary of the Company.

Based on the financial statements of the Company for the period ended 31 May 2017, each of the book value and net tangible asset value of the shares of NCEL was approximately US\$4.09 million.

The above transaction does not amount to a disclosable transaction for the purposes of Chapter 10 of the listing manual of the Singapore Exchanges Securities Trading Limited.

Noble Group Limited
29 June 2017

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About Noble Group

Noble Group (SGX: CGP) manages a portfolio of global supply chains covering a range of industrial and energy products. Noble facilitates the marketing, processing, financing and transportation of essential raw materials. Sourcing bulk commodities from low cost regions such as South America, South Africa, Australia and Indonesia, the Group supplies high growth demand markets, particularly in Asia and the Middle East. For more information please visit www.thisisnoble.com.

FOR IMMEDIATE RELEASE



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