



CAPITALAND LIMITED

Regn No.: 198900036N
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT

S\$1,300,000,000 3.125 PER CENT. CONVERTIBLE BONDS DUE 2018 (ISIN: XS0345271489)

REDEMPTION AT THE OPTION OF CAPITALAND LIMITED – NOTICE OF SETTLEMENT

CapitaLand Limited (“**CapitaLand**”) refers to:

- (i) its S\$1,300,000,000 principal amount of 3.125 per cent. convertible bonds due 2018 issued on 5 March 2008 (“**Bonds**”); and
- (ii) its notice to holders of the Bonds (“**Bondholders**”) dated 10 June 2015 (“**Notice of Redemption**”) in relation to its proposed redemption of all the outstanding Bonds in accordance with the terms and conditions of the Bonds (“**Terms and Conditions**”).

Unless otherwise defined, capitalised terms used in this Announcement shall have the same meanings as defined in the Terms and Conditions.

CapitaLand wishes to announce that as of today, an aggregate principal amount of S\$59,250,000 of all Bonds outstanding as of 10 June 2015 have been redeemed at the Early Redemption Amount (as specified in the Notice of Redemption) together with accrued interest (calculated from 5 March 2015 and up to but excluding 10 July 2015, and as specified in the Notice of Redemption). Payment in respect of the Bonds has been made by or on behalf of CapitaLand today by depositing immediately available funds with Clearstream Banking, *soci t  anonyme* and Euroclear Bank S.A./N.V. for the account of the relevant Bondholders. Bondholders shall not be entitled to any interest or other payment for any delay in receiving any such payment.

Following the redemption, all the outstanding Bonds have been cancelled as of today and none of the Bonds remains outstanding.

By Order of the Board

Michelle Koh
Company Secretary
10 July 2015