# PARKSON RETAIL ASIA LIMITED

(the "Company")
(Company Registration Number: 201107706H)
(Incorporated in the Republic of Singapore)

## Minutes of the Extraordinary General Meeting of the Company

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| Date and Time | : | 30 October 2020, Friday at 9.49 a.m. (immediately after the conclusion of the Annual General Meeting held at 9.30 a.m.) |
| Mode of Meeting | : | Held by electronic means (via live webcast and live audio feed) |
| Present | : | Please refer to the Attendance List (enclosed in this set of minutes) |

Tan Sri Cheng Heng Jem ("Chairman"), Executive Chairman of the Company presided as Chairman of the Extraordinary General Meeting ("EGM" or "Meeting"). On behalf of the Board of Directors ("the Board"), he welcomed and thanked everyone for their participation in the Meeting held by way of electronic means.

Chairman informed that the Secretary had confirmed that a quorum was present. Chairman declared the Meeting opened. He informed the Meeting that a copy of the Notice of the EGM, proxy form and Circular to Shareholders dated 15 October 2020 had been released on the SGXNet on 15 October 2020, and shall be taken as read.

The Meeting was informed that the resolutions put forth at the Meeting would be voted on by way of a poll in accordance with Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"). As set out in the Notice of the EGM, voting at the Meeting would be by proxy only and the proxy would be the Chairman of the Meeting. Shareholders who sent in their proxy forms had already indicated on their proxy forms how they wished their votes to be casted. The Chairman of the Meeting would vote on the resolutions according to their instructions.

Chairman informed that the Company had appointed Finova BPO Pte. Ltd. as scrutineer ("Scrutineer") for the poll exercise. The votes from the proxy forms received by the Company from Shareholders had already been verified by the Scrutineer.

As set out in the Notice of the EGM, Shareholders who have any questions in relation to the agenda item of the EGM were to send their queries in advance to the Company by 10.00am on 27 October 2020. Chairman informed that the Company had not received any queries from Shareholders.

Chairman then proceeded with the business to be transacted at the Meeting.

**Ordinary Resolution**
**– The Proposed Disposal of the Retail Podium of Parkson TD Plaza as a Major Transaction**

Chairman informed the Meeting that a copy of the Circular in relation to the proposed disposal of the retail podium of Parkson TD Plaza as a major transaction dated 15 October 2020, which had been released on the SGXNet and posted on the Company's corporate website on 15 October 2020, shall be taken as read.

For the Ordinary Resolution put forth at the EGM, based on the poll results verified by the Scrutineer, there were 462,184,900 votes (100%) in favour of the motion and 300 votes (0%) against the motion. Chairman declared the following motion carried:-

"THAT:

(1) approval be and is hereby given, for the purposes of Chapter 10 of the Listing Manual, for Parkson Haiphong Co. Ltd., a wholly-owned subsidiary of the Company, to dispose of the retail podium of Parkson TD Plaza located at Nga Nam New Urban Area, Cat Bi Airport, Dong Khe Ward, Ngo Quyen District, Hai Phong City, Vietnam ("**Property**") to Thuy Duong Construction & Trading Joint Stock Company, according to the terms of the SPA as described in Section 2 of the Circular ("**Proposed Disposal**"); and

(2) the Directors and any of them be and are hereby authorised to do all acts and things (including without limitation, executing all such documents and approving any amendments, alterations, or modifications to any such documents as may be required in connection with the Proposed Disposal) as they or each of them deem desirable, necessary or expedient to give effect to the matters referred to in the above paragraph of this Ordinary Resolution as they or each of them may in their or each of their absolute discretion deem fit in the interests of the Group."

**CLOSE OF MEETING**

Chairman informed that the minutes of the EGM would be published on the SGXNet and the Company's corporate website within one (1) month after the conclusion of the EGM.

The Chairman thanked the shareholders for their attendance and declared the Meeting closed at 9.53 a.m.

Confirmed as a correct record of proceedings

TAN SRI CHENG HENG JEM
Chairman of the Meeting

**ATTENDANCE LIST**

**Physical attendance at the AGM location (which is purely to facilitate the conduct of the AGM by way of electronic means)**

| | | |
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| Tan Sri Cheng Heng Jem | - | Executive Chairman |
| Cheng Hui Yuen Vivien | - | Executive Director |
| Michael Chai Woon Chew | - | Lead Independent Director |
| Koong Lin Loong | - | Independent Director |

**Attendance via LIVE WEBCAST or AUDIO ONLY MEANS**

**Management**

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|---|---|---|
| Chua Tian Pang | - | Chief Financial Officer |
| Leong Jing Xiang | - | Finance Manager |
| Gui Cheng Hock | - | Group Chief Operating Officer (Indonesia) |
| Joseph Chang | - | Chief Executive Officer, Indochina Operations |

**Professionals**

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| Corporate secretarial agent | - | Tricor Evatthouse Corporate Services, a division of Tricor Singapore Pte. Ltd. |
| Independent Auditor | - | Ernst & Young LLP |
| Share registrar | - | B.A.C.S Private Limited |
| Scrutineer | - | Finova BPO Pte. Ltd. |
| Corporate Advisor | - | Rajah & Tann Singapore LLP |
| Legal Advisor | - | WongPartnership LLP |

**Invitees**

| | | |
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| Ng Tiak Soon | - | Independent Director retired at the Annual General Meeting held earlier in the day |

**Shareholders**

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the name of Shareholders who participated in the EGM via LIVE WEBCAST or AUDIO ONLY MEANS will not be published in this set of minutes.