HEALTHWAY MEDICAL CORPORATION LIMITED

(Company Registration No.: 200708625C)
(Incorporated in the Republic of Singapore)

NOTICE OF TRANSFER OF TREASURY SHARES DUE TO THE VESTING OF SHARE AWARDS GRANTED UNDER THE HEALTHWAY MEDICAL PERFORMANCE SHARE PLAN

The Board of Directors of Healthway Medical Corporation Limited (the "**Company**") refers to the announcement dated 27 March 2020 in relation to the grant of share awards pursuant to the Healthway Medical Performance Share Plan ("**PSP Scheme**"). The Board wishes to announce that the share awards have vested today.

Pursuant to Rule 704(31) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist, the Company wishes to announce the following details relating to the transfer of the treasury shares:

(a) Date of transfer	:	27 March 2020
(b) Purpose of transfer	:	Release of share awards to eligible participants for share awards granted under the PSP Scheme on 27 March 2020
(c) Number of treasury shares transferred	:	8,114,900
(d) Number of treasury shares held before transfer	:	17,565,800
(e) Number of treasury shares held after transfer	:	9,450,900
(f) Percentage of the number of treasury shares against the total number of issued ordinary shares before transfer[(1)]	:	0.39%
(g) Percentage of the number of treasury shares against the total number of issued ordinary shares after transfer[(2)]	:	0.21%
(h) Value of the treasury shares transferred (excluding brokerage, stamp duties, commission, applicable goods and services tax and other related expenses)	:	S$202,535.56

Notes:

(1) The percentage is calculated based on 4,511,226,300 ordinary shares (excluding 17,565,800 treasury shares) in the capital of the Company immediately before the transfer.

(2) The percentage is calculated based on 4,519,341,200 ordinary shares (excluding 9,450,900 treasury shares) in the capital of the Company immediately after the transfer.

BY ORDER OF THE BOARD

Raymond Lam Kuo Wei
Company Secretary

27 March 2020

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"), in accordance with Rules 226(2)(b) and 753(2) of the SGX-ST Listing Manual Section B: Rules of Catalist.*

This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).