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SGX-ST Release

**Responses to Substantial and Relevant Questions**

The Board of Directors (**Board**) of Global Investments Limited (**GIL or Company**) would like to thank the shareholder who submitted questions in relation to the 2024 Annual General Meeting (**AGM**) to be held in person at **RNN Conference Centre, 137 Cecil Street, Cecil Building, #04-01, Singapore 069537** on **Friday, 26 April 2024** at **10.00 a.m.**

**With reference to the schedule of investments on page 98 of the 2023 Annual Report:**

**Shareholder's Query 1:**

Please clarify if the two HSBC 5.3% CoCos refer to different securities. If so, please provide further details of each security.

**Company's Response to Shareholder's Query 1:**

The two HSBC 5.3% bank contingent convertibles (CoCos) refer to two different securities. The first HSBC 5.3% Cocos with a carrying value of S$6.3 million matures on 26 March 2034 whereas the second HSBC 5.3% Cocos with a carrying value of S$5.2 million matures on 14 March 2033.

**Shareholder's Query 2:**

The net book value of the USD HSBC 5.3% CoCo is USD 5.0 million, but the carrying value is only SGD 5.2 million. Please clarify if losses have been incurred for this security.

**Company's Response to Shareholder's Query 2:**

There is a printing error in the Annual Report. The net book value of the HSBC 5.3% Cocos is S$5.0 million instead of US$5 million. Based on the carrying value of S$5.2 million, there is an unrealized gain of S$0.2 million. As at 31 December 2023, no losses were recorded for this security.

By order of the Board
Global Investments Limited

Boon Swan Foo
Chairman
12 April 2024

**About Global Investments Limited**

Global Investments Limited (**GIL**) is a company registered in Singapore that provides investors access to a diversified portfolio of assets and economic exposures. GIL is managed by Singapore Consortium Investment Management Limited.