(Company Registration No.: LL12218)
(Incorporated in Labuan, Malaysia)

ENTRY INTO MEMORANDUM OF UNDERSTANDING WITH UFCT TECHNOLOGY CO., LIMITED

The board of directors (the "**Board**" or the "**Directors**") of Serial Achieva Limited (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that the Company has on 16 March 2026 entered into a memorandum of understanding (the "**MOU**") with UFCT Technology Co., Limited ("**UFCT**").

Objectives of the MOU

The MOU sets out the intention of the Company and UFCT to explore a long-term strategic cooperation framework, specifically in the following areas:

a) Artificial intelligence, cloud computing, storage technologies, and related businesses; and
b) Business opportunities to enhance mutual business value and strengthen the relationship of both parties, including deeper capital collaboration.

Scope of Cooperation

Within the framework of the MOU, UFCT intends to leverage its industrial resources and expertise to support the Company's business development on a best-efforts basis, including but not limited to:

- **Enterprise Business Development:** Joint exploration of enterprise customers, cloud service providers, data centers, and system integrators.
- **AI, Cloud Enablement and Intelligent Computing:** Cooperation in AI infrastructure, cloud computing, cloud storage, inference, storage-related solutions, and intelligent computing ecosystems.
- **Product and Supply Chain Synergy:** Introduction of differentiated products (including storage, memory, and related solutions), optimization of product mix, and enhancement of regional competitiveness.
- **Regional Expansion:** Collaboration in ASEAN and other selected markets through coordinated go-to-market strategies.

Potential Capital Collaboration

The MOU also envisages the intention of both parties to explore the possibility of UFCT increasing its shareholding in the Company within the next two (2) to three (3) years.

Conditions Precedent

Any investment, cooperation, or future transaction contemplated under the MOU shall be subject to:

(a) Completion of satisfactory due diligence;
(b) Internal approvals of the parties;
(c) Regulatory and stock exchange approvals (if applicable); and
(d) Execution of definitive and legally binding agreements.

Information about UFCT

The Company refers to its announcement dated 11 March 2026 in connection with UFCT's subscription for shares in the Company (the "**Announcement**"). As set out in the Announcement, the Company has on 11 March 2026 entered into a subscription agreement to with UFCT for the issuance and allotment by the Company to the Subscriber of an aggregate of 21,004,873 new ordinary shares for an aggregate consideration of S$4,621,072 (approximately US$3,621,245). Information regarding UFCT and its shareholder, Shannon Semiconductor Technology Co., Ltd., is set out in section 3 of the Announcement.

General

The MOU is non-binding in nature and does not create any legal obligations on either party, save for certain provisions relating to confidentiality and exclusivity (if any). The Company will make further announcements as and when there are material developments in relation to the MOU, in compliance with the SGX Catalist Rules.

None of the directors and substantial shareholders of the Company has any interest, direct or indirect, in the MOU, other than through their respective shareholdings in the Company, if any.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should note that the MOU is non-binding and there is no certainty or assurance that the general intent of the MOU will materialise. As such, shareholders and potential investors are advised to exercise caution when dealing or trading in the shares of the Company. When in doubt as to the action they should take, shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisors.

BY ORDER OF THE BOARD

Victoria Goh Si Hui
Executive Director and Chief Executive Officer
16 March 2026

This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.
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