

**FOR IMMEDIATE RELEASE**

## **Serial Achieva signs strategic MOU with UFCT to expand AI and cloud ecosystem**

**Singapore, 16 March 2026** – Serial Achieva Limited (“Serial Achieva”, and together with its subsidiaries, the “Group”), a specialist in the distribution of consumer and enterprise IT products in the region, today announced that it has entered into a non-binding memorandum of understanding (“MOU”) with UFCT Technology Co., Limited (“UFCT”), to establish a long-term strategic cooperation focused on artificial intelligence (“AI”), cloud computing, advanced storage technologies and related ecosystem opportunities.

Under the MOU, UFCT intends to leverage its extensive industrial resources, ecosystem relationships and technical expertise to support Serial Achieva’s business development on a best-efforts basis. The partnership will focus on joint enterprise business development with cloud service providers, data centres and system integrators; cooperation in AI infrastructure, cloud computing and storage-related solutions; product and supply chain synergies; and coordinated regional expansion across ASEAN and selected markets.

Commenting on the strategic partnership, **Mr Sean Goh, Chairman of Serial Achieva**, said: *“This collaboration brings together highly complementary strengths and marks an important step in positioning Serial Achieva within the rapidly expanding AI and cloud value chain in Asia. UFCT’s strong upstream reach across leading global technology brands and cloud ecosystem players, combined with our regional presence, distribution capabilities and established customer relationships, create a powerful platform to capture opportunities in the rapidly expanding AI, cloud and data infrastructure markets. This partnership will broaden our technology offerings, strengthen our competitiveness in next-generation storage and intelligent computing, while opening new pathways for sustainable growth for our stakeholders.”*

Hong Kong-based, UFCT is a leading distributor of electronic components and equipment in the semiconductor industry and is a wholly-owned subsidiary of Shenzhen-listed Shannon Semiconductor Technology Co., Ltd. (“Shannon Semiconductor”). UFCT holds distribution rights for renowned global microchip brands such as Mediatek, SK Hynix and Advanced Micro Devices. Its downstream customer

base includes major cloud service providers such as Alibaba, Tencent and ByteDance, positioning it at the core of China's fast-growing cloud and AI infrastructure ecosystem.

As part of the strategic intent, both parties will also explore potential capital collaboration, including UFCT's possible increase in shareholding in Serial Achieva over the next two to three years, subject to due diligence, internal approvals, regulatory clearances and the execution of definitive agreements.

### **Share Subscription**

Separately, UFCT has entered into a subscription agreement on 11 March 2026 to subscribe for 21,004,873 new ordinary shares in Serial Achieva (the "**Subscription Shares**") at a subscription price of S\$0.22 per share (a premium of 21.55% to VWAP of S\$0.181<sup>1</sup>), for an aggregate cash consideration of approximately S\$4.62 million (the "**Proposed Subscription**"). Upon completion, Serial Achieva's issued and paid-up share capital will increase to 190,779,228 shares from 169,774,355, with the Subscription Shares representing approximately 11.01% of the enlarged issued and paid-up share capital of the Company.

The Proposed Subscription reflects UFCT's strategic commitment to the partnership and aligns its long-term interests with the growth trajectory of Serial Achieva.

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### **Issued for and on behalf of Serial Achieva Limited**

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### **About Serial Achieva Limited**

Serial Achieva Limited, a leading distributor of consumer and enterprise IT products with operations in Malaysia, Thailand and Vietnam. The company partners with leading brands such as MSI, Intel, Gigabyte, AMD, Viewsonic to offer a comprehensive range of IT products, including desktop CPUs, motherboards, VGA cards and gaming laptops. Serial Achieva partners closely with its suppliers to deliver efficient distribution solutions, serving retailers and system integrators with high-quality products. By focusing on customer satisfaction, the company ensures timely delivery through a strong warehousing and direct distribution model.

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<sup>1</sup> The Subscription Price represents a premium of 21.55% to the volume weighted average price per Share of S\$0.181 for trades done on the Singapore Exchange Securities Trading Limited ("SGX-ST") on 10 March 2026, being the full market day when trades were done on the Shares prior to the signing of the Subscription Agreement on 11 March 2026.

Serial Achieva is committed to driving innovation and growth in Asia's IT sector by expanding its presence and enhancing its one-stop distribution solutions to meet current and future demands.

For more information about Serial Achieva, please visit: <https://serialachieva.com/>

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This press release has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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