



寶特控股有限公司

LOGISTICS HOLDINGS LIMITED

(Incorporated in the Republic of Singapore on 5 October 2012)
(Company Registration No. 201224643D)

AWARD OF S\$72 MILLION CONTRACT FOR BUILDING WORKS AT YISHUN NEIGHBOURHOOD 5 CONTRACT 8 AND CONTINGENCY WORKS BY THE HOUSING & DEVELOPMENT BOARD

The Board of Directors of Logistics Holdings Limited (the **%Company+** and together with its subsidiaries, the **%Group+**) wishes to announce that its wholly-owned subsidiary, Logistics Construction Pte Ltd, has been awarded a contract amounting to S\$72 million by the Housing & Development Board, for the building works at Yishun Neighbourhood 5 Contract 8 and contingency works (the **%Project+**).

The Project involves the construction of 4 blocks of HDB flats for 432 dwelling units as well as the construction of electrical substation, minor sewer, multi-storey car park, community facilities like eating house, shop, mini-mart, child-care centre, pavilion and etc. along Yishun Avenue 1. Logistics Construction Pte Ltd is also expected to carry out contingency works, if any, in relation to the Project as stated in the works order.

The Project will commence on 29 May 2014 and is scheduled to be completed in 12 phases. The earlier phase is expected to be completed within 17 months while the later phase is expected to be completed within 27 months upon commencement. The four blocks of HDB flats are scheduled to be completed within 23 to 24 months from the commencement date. Contingency works, if applicable, are scheduled to be completed by 28 May 2016.

The award of the Project for S\$72 million is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 30 June 2014.

With the award of the Project, the Group's order book amounted to approximately S\$329.8 million.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Phua Lam Soon
Chief Executive Officer

15 May 2014

The Company was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 18 January 2013. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Mark Liew, Managing Director, Corporate Finance, at 20 Cecil Street, #21-02 Equity Plaza, Singapore 049705, telephone (65) 6229 8088.